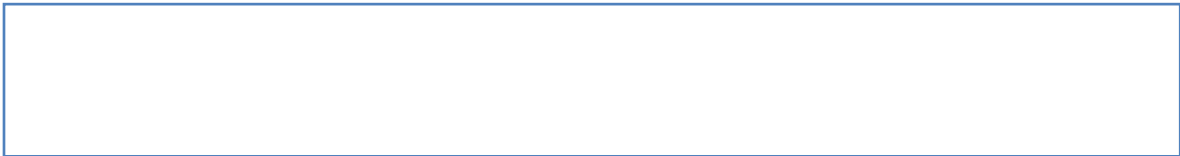


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PT Vale Indonesia Tbk

PT Kolaka Nickel Indonesia KNI

HPAL HPAL

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76,400,000 4,868.9

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Huaqi (Singapore) Pte. Ltd

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KNI 80% KNI 20%

KNI HPAL

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KNI

KNI 80%

KNI 20%

1 HPAL

2 HPAL

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