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2. $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$

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(6) $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$

(7) $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$

(II) Net realizable value of inventories

I. $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$

B $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$

A $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$

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(6) W $a^2 + b^2 = c^2$ $a^2 + b^2 = c^2$ $a^2 + b^2 = c^2$

IV. Other Information

T $a^2 + b^2 = c^2$ $a^2 + b^2 = c^2$ $a^2 + b^2 = c^2$

Q $a^2 + b^2 = c^2$ $a^2 + b^2 = c^2$ $a^2 + b^2 = c^2$

I $a^2 + b^2 = c^2$ $a^2 + b^2 = c^2$ $a^2 + b^2 = c^2$

I, $a^2 + b^2 = c^2$ $a^2 + b^2 = c^2$ $a^2 + b^2 = c^2$

V. Responsibilities of the Management and Those Charged with Governance for the Financial Statements

The Management and Those Charged with Governance are responsible for the preparation and fair presentation of the financial statements in accordance with the applicable financial reporting framework, for such information as may be required to enable the auditor to obtain sufficient appropriate audit evidence to support their audit opinion, and for such other matters as are necessary to enable the auditor to conduct the audit in accordance with applicable auditing standards.

The Management and Those Charged with Governance are also responsible for the design, implementation and maintenance of adequate internal control systems to mitigate the risk of material misstatement of the financial statements, whether due to fraud or error. This responsibility includes the selection and application of accounting policies, the making of accounting estimates and disclosures that are reasonable in the circumstances.

The auditor's responsibility is to express an opinion on the financial statements based on the audit evidence obtained. The auditor's opinion is not a guarantee or assurance of the accuracy or completeness of the financial statements.

VI. Certified Public Accountant's Responsibilities for the Audit of the Financial Statements

The Certified Public Accountant (CPA) is responsible for conducting the audit in accordance with the applicable auditing standards, for planning the audit, for performing the audit procedures, for evaluating the audit evidence, and for forming and expressing an opinion on the financial statements. The CPA is also responsible for maintaining independence and objectivity, and for disclosing any potential conflicts of interest.

The CPA is also responsible for communicating the results of the audit to the Management and Those Charged with Governance, and for providing them with a written report that includes the CPA's opinion on the financial statements.

(I) The CPA is responsible for identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, and for designing and performing audit procedures that are responsive to those risks. This includes the identification and assessment of the risks of fraud, and the design and performance of audit procedures that are specifically tailored to address those risks.

(II) The CPA is responsible for obtaining sufficient appropriate audit evidence to support their audit opinion. This includes the selection and application of audit procedures that are designed to obtain sufficient appropriate audit evidence, and the evaluation of the audit evidence obtained.

(III) The CPA is responsible for forming and expressing an opinion on the financial statements based on the audit evidence obtained. This includes the selection and application of the appropriate audit opinion, and the communication of that opinion to the Management and Those Charged with Governance.

(IV) The CPA is responsible for maintaining independence and objectivity, and for disclosing any potential conflicts of interest. This includes the identification and assessment of potential conflicts of interest, and the disclosure of those conflicts to the Management and Those Charged with Governance.

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Pan-China Certified Public Accountants LLP Chinese Certified Public Accountant:
 (Engagement Partner)

Hangzhou • China Chinese Certified Public Accountant:

Date of Report: April 26, 2023

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Zhejiang Huayou Cobalt Co., Ltd.
Consolidated balance sheet as at December 31, 2022
(Expressed in Chinese Yuan)

Assets		Closing balance	December 31, 2021
Q			
Ca	1	15,435,775,480.67	9,769,484,655.14
S			
L			
H	2	251,991,490.83	332,752,951.53
D	3	608,711,611.68	
N			
A	4	8,036,948,469.35	4,383,773,614.34
R	5	2,437,994,963.68	1,319,017,850.74
A	6	1,634,719,864.00	1,049,734,368.35
P			
R			
R			
O	7	580,628,313.49	235,190,761.21
F			
I	8	17,692,022,676.50	9,034,956,960.99
C			
A			
N			
O	9	2,891,137,816.94	866,475,159.52
T		49,569,930,687.14	26,991,386,321.82
N			
L			
D			
O			
L	10	486,294,854.29	336,406,346.60
L	11	7,914,624,818.43	3,427,752,883.98
O	12	42,647,182.81	34,552,445.81
O	13	527,509,366.89	6,573,600.00
I			
F	14	26,217,069,544.01	12,124,449,718.54
C	15	14,281,929,827.36	9,820,436,881.46
P			
O			
R	16	122,205,035.22	63,712,856.39
I	17	4,066,801,265.80	1,191,817,338.35
D			
G	18	458,415,919.67	460,480,461.08
L	19	79,311,504.95	98,737,858.92
D	20	830,685,916.41	370,773,758.46
O	21	5,994,992,788.87	3,061,975,877.53
T		61,022,488,024.71	30,997,670,027.12
T		110,592,418,711.85	57,989,056,348.94
L			
O			
H			

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated balance sheet as at December 31, 2022 (continued)

(E.)

Liabilities & Equity		Closing balance	December 31, 2021
Q			
S	22	12,019,822,703.67	8,083,779,844.70
C			
L			
H	23	40,024,798.40	360,612.00
D	24		104,821,710.25
N	25	10,782,231,308.54	4,810,797,623.12
A	26	14,610,891,201.30	6,233,172,410.76
A	27	492,117,670.03	644,739,400.90
C	28	2,359,463,860.52	78,968,534.53
F			
Ab			
D			
D			
E	29	685,740,642.95	477,791,587.03
Ta	30	542,406,489.43	1,053,002,433.60
O	31	4,612,710,195.77	1,434,593,185.87
Ha			
R			
L			
N	32	5,757,928,311.87	2,635,957,985.64
O	33	1,546,983,360.95	4,147,523.95
T		53,450,320,543.43	25,562,132,852.35
N			
I			
L	34	11,927,781,731.79	6,738,260,645.42
B	35	6,323,799,832.42	
I			
L	36	57,070,601.81	32,788,255.14
L	37	5,155,378,248.88	1,061,226,074.03
L			
P	38	42,977,538.13	26,769,294.11
D	39	592,727,660.93	518,873,112.92
D	20	359,884,559.27	148,328,994.62
O			
T		24,459,620,173.23	8,526,246,376.24
T		77,909,940,716.66	34,088,379,228.59
E			
S	40	1,599,678,228.00	1,221,228,483.00
O	41	1,490,112,966.16	
I			
Ca	42	10,398,505,364.59	10,218,296,584.42
L	43	631,014,574.20	339,232,639.00
O	44	776,405,562.87	-419,363,343.56
S	45	27,349,451.51	16,648,561.11
S	46	328,198,605.34	309,732,264.90
G			
U	47	11,903,922,527.16	8,376,281,013.68
T		25,893,158,131.43	19,383,590,924.55
N		6,789,319,863.76	4,517,086,195.80
T		32,682,477,995.19	23,900,677,120.35
T		110,592,418,711.85	57,989,056,348.94

L I a . . . a : O e e a I H a a s e I
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Zhejiang Huayou Cobalt Co., Ltd.
Parent company balance sheet as at December 31, 2022
(Expressed in Chinese Yuan)

Assets	Closing balance	December 31, 2021
Q		
Ca a ba ba	1,060,380,190.39	1,694,042,366.45
H - - a I a a		
D a a a a		
N a b	658,000,000.00	338,000,000.00
A a b	450,631,045.29	360,607,458.85
R a b a I	37,909,033.79	186,875,403.82
A a a	2,477,701,869.00	897,497,170.40
O a b	6,009,732,975.91	3,114,862,819.44
I a	578,996,170.53	379,710,012.03
C a a		
A a a		
N - a a w a	24,027,205.49	
T a a	11,297,378,490.40	6,971,595,230.99
N - a a		
D b a		
O b a		
L I - a b	354,030,815.35	324,095,320.53
L I - a a	23,758,296,478.80	13,636,514,032.15
O a a a a	36,894,737.00	29,000,000.00
O - a a a	6,573,600.00	6,573,600.00
I a		
F a a	664,839,623.14	199,313,758.31
C a a a I a	27,039,469.17	271,762,878.54
P a b I a a		
O & I a a		
R I - a a	31,365,085.85	16,352,766.96
I a b a	35,492,883.22	32,174,400.64
D a		
G a		
L I - a a	66,201,105.82	73,839,323.13
D I - a a	38,547,121.31	27,550,321.65
O - a a	88,198,937.75	29,901,240.37
T a - a	25,107,479,857.41	14,647,077,642.28
T a a	36,404,858,347.81	21,618,672,873.27
L I a a a		
O a a I		
H a a a I		

Zhejiang Huayou Cobalt Co., Ltd.
Parent company balance sheet as at December 31, 2022 (continued)
(Expressed in Chinese Yuan)

Liabilities & Equity	Closing balance	December 31, 2021
Current liabilities:		
Short-term borrowings	4,786,038,424.00	2,639,971,647.59
Trade payables	1,403,712.00	
Due to related parties		
Other payables	11,280,296.16	410,442,595.35
Accounts payable	833,373,787.00	421,128,317.38
Accounts receivable	492,095,800.00	
Contract liabilities	1,124,328,328.88	415,554,178.36
Employee benefits payable	123,503,427.43	81,890,998.78
Tax payables	18,438,294.21	151,071,536.68
Other current liabilities	3,989,906,762.99	2,681,855,326.77
Liabilities due to related parties		
Other non-current liabilities	571,598,176.60	389,561,438.44
Other non-current liabilities	1,430,228,645.44	52,595,430.92
Total current liabilities	13,382,195,654.71	7,244,071,470.27
Non-current liabilities:		
Long-term borrowings	1,461,760,582.26	1,137,636,001.55
Bank borrowings	6,323,799,832.42	
Insurance contracts		
Derivative financial instruments		
Long-term payables	21,315,968.37	9,838,354.99
Long-term payables	208,000,000.01	9,126,129.25
Long-term payables		
Provisions		
Deferred income tax	8,870,967.61	9,824,515.54
Other non-current liabilities	5,220,284.38	1,360,543.62
Other non-current liabilities		
Total non-current liabilities	8,028,967,635.05	1,167,785,544.95
Total liabilities	21,411,163,289.76	8,411,857,015.22
Equity:		
Share capital	1,599,678,228.00	1,221,228,483.00
Other equity	1,490,112,966.16	
Insurance contracts		
Derivative financial instruments		
Capital	10,345,832,528.98	9,954,138,998.99
Reserves	631,014,574.20	339,232,639.00
Other equity	-39,949,268.37	-40,000,000.00
Share capital	22,627.13	
Share capital	328,198,605.34	309,732,264.90
Unrealized gains/losses	1,900,836,572.14	2,100,926,123.03
Total equity	14,993,695,058.05	13,206,815,858.05
Total liabilities & equity	36,404,858,347.81	21,618,672,873.27
Liabilities due to related parties		
Other equity		
Share capital		

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated income statement for the year ended December 31, 2022 (continued)
(Expressed in Chinese Yuan)

Items	2022	Current period cumulative	Preceding period comparative
VI. O	16	1,327,020,424.67	-294,048,690.02
I		1,198,282,706.43	-273,370,183.73
(I) N		2,513,800.00	-4,103,575.00
1. R			
2. I			
3. C a		2,513,800.00	-4,103,575.00
4. C a			
5. O			
(II) T b		1,195,768,906.43	-269,266,608.73
1. I		147,709,606.08	-40,330,076.10
2. C a			
3. P			
4. P			
5. C a			
6. T a		1,048,059,300.35	-228,936,532.63
7. O			
I		128,737,718.24	-20,678,506.29
VII. T a		7,033,830,906.10	3,729,591,242.16
I		5,108,163,375.25	3,624,133,342.01
I		1,925,667,530.85	105,457,900.15
VIII. Ea			
(I) Ba		2.48	2.49
(II) D		2.48	2.49
L			
O			
H			

Zhejiang Huayou Cobalt Co., Ltd.
Parent company income statement for the year ended December 31, 2022
(Expressed in Chinese Yuan)

Items	2022	Current period cumulative	Preceding period comparative
I. Operating income	1	4,775,026,473.57	3,336,415,796.19
Less: Operating expenses	1	3,304,387,733.40	2,024,129,134.26
Tax expenses		12,935,726.25	8,731,409.47
Selling expenses		9,380,765.24	4,350,060.34
Administrative expenses		774,409,229.37	357,922,675.89
R&D expenses	2	186,094,066.65	136,031,825.10
Financial expenses		582,747,981.36	123,147,032.84
Impairment loss		599,621,228.08	148,201,610.85
Other non-current asset impairment loss		31,494,039.48	41,938,422.64
Other non-current liability impairment loss		20,356,617.76	6,518,959.11
Other non-current asset impairment loss	3	313,686,749.45	263,037,586.70
Other non-current liability impairment loss		-5,144,124.31	-3,406,932.38
Gain on disposal of long-term equity investments		-364,000.00	-7,209,802.76
Gain on disposal of long-term equity investments		-1,403,712.00	8,254,968.09
Gain on disposal of long-term equity investments		4,399,124.95	1,557,346.12
Gain on disposal of long-term equity investments		-53,078,576.59	-130,024.83
Gain on disposal of long-term equity investments		6,059,539.05	
Operating profit		195,090,713.92	961,342,493.48
Less: Non-current asset impairment loss		1,470,783.44	980,241.49
Less: Non-current liability impairment loss		12,807,800.78	6,453,835.66
III. Profit before income tax		183,753,696.58	955,868,899.31
Less: Income tax expense		-909,707.87	92,876,458.96
IV. Net profit		184,663,404.45	862,992,440.35
(I) Net profit attributable to owners of the parent		184,663,404.45	862,992,440.35
(II) Net profit attributable to minority shareholders			
V. Other comprehensive income		50,731.63	-4,103,575.00
(I) Net profit attributable to owners of the parent			-4,103,575.00
1. Remeasurement of defined benefit plans			
2. Investment revaluation			
3. Cash flow hedge			-4,103,575.00
4. Cash flow hedge			
5. Other			
(II) Net profit attributable to minority shareholders		50,731.63	
1. Investment revaluation			
2. Cash flow hedge			
3. Profit from disposal of long-term equity investments			
4. Profit from disposal of long-term equity investments			
5. Cash flow hedge			
6. Tax on profit from disposal of long-term equity investments		50,731.63	
7. Other			
VI. Total profit		184,714,136.08	858,888,865.35
Less: Profit attributable to minority shareholders			

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated cash flow statement for the year ended December 31, 2022
(In Chinese Yuan, unless otherwise specified)

Items	Current period cumulative	Preceding period comparative
I. Cash and cash equivalents at the beginning of the period		
Cash and cash equivalents at the end of the period	59,250,550,743.04	33,881,429,836.01
Net cash and cash equivalents at the beginning of the period		
Net cash and cash equivalents at the end of the period		
Cash and cash equivalents at the beginning of the period		
Cash and cash equivalents at the end of the period		

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated cash flow statement for the year ended December 31, 2022
(continued)

(E.)

Items	Current period cumulative	Preceding period comparative
III. Ca		
Ca	1,582,691,238.50	6,596,635,884.32
I		
Ca	1,169,311,889.50	298,609,257.76
Ca	30,290,869,269.93	14,585,409,166.59
O	11,777,863,550.41	3,126,476,739.88
S b	43,651,424,058.84	24,308,521,790.79
Ca	10,729,529,235.27	7,061,305,981.48
Ca		
Ca	1,306,820,515.42	775,505,700.11
I		
O	7,913,286,944.09	3,193,246,446.60
S b	19,949,636,694.78	11,030,058,128.19
N	23,701,787,364.06	13,278,463,662.60
IV. E		
a	211,593,968.60	162,720,298.96
V. N	2,471,250,218.84	4,618,913,889.05
A : O		
a	6,108,393,395.75	1,489,479,506.70
VI. G	8,579,643,614.59	6,108,393,395.75
L		
O		
H		

Zhejiang Huayou Cobalt Co., Ltd.
Parent company cash flow statement for the year ended December 31, 2022
(Expressed in Chinese Yuan)

Items	Current period cumulative	Preceding period comparative
I. Cash flows from operating activities:		
Cash received from sales of goods and services	5,498,202,255.38	2,923,758,364.85
Receipts from government grants	19,051,865.29	820,908.58
Interest received	84,931,014.76	99,572,443.46
Dividends received from subsidiaries	5,602,185,135.43	3,024,151,716.89
Other cash receipts	5,696,334,942.23	2,932,882,430.46
Cash paid for purchase of property, plant and equipment	339,945,583.54	209,351,045.00
Cash paid for acquisition of subsidiaries	257,687,704.02	86,337,100.72
Other cash payments	228,958,239.66	183,077,128.98
Net cash generated from operating activities	6,522,926,469.45	3,411,647,705.16
II. Cash flows from investing activities:		
Cash paid for acquisition of property, plant and equipment	34,627,200.00	1,016,306,343.53
Cash paid for acquisition of subsidiaries	12,244,956.26	279,400,408.01
Net cash paid for acquisition of property, plant and equipment and subsidiaries	50,278,992.05	16,295,053.73
Other cash payments	2,397,947,287.12	13,147,440.89
Dividends received from subsidiaries	2,495,098,435.43	1,325,149,246.16
Other cash receipts	152,154,569.44	96,189,296.82
Net cash generated from investing activities	10,169,117,691.00	5,876,244,293.92
III. Cash flows from financing activities:		
Other cash receipts	4,432,245,186.01	2,710,098,444.61
Net cash generated from financing activities	14,753,517,446.45	8,682,532,035.35
Net change in cash and cash equivalents	-12,258,419,011.02	-7,357,382,789.19

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated statement of changes in equity

(E.)

Current period cumulative

Items	Equity attributable to parent company										Total equity		
	Share capital			Other equity instruments			Other comprehensive income					Undistributed profit	Non-controlling interest
	Preferred shares	Perpetual bonds	Others	Capital reserve	Less: Treasury shares	Special reserve	Surplus reserve	General risk reserve	Surplus reserve				
I. Ba a a	1,221,228,483.00			10,218,296,584.42	339,232,639.00	-419,363,343.56	16,648,561.11	309,732,264.90	8,376,281,013.68	4,317,086,195.80	23,900,677,120.35		
A : G () a a													
E													
B													
0													
II. Ba a b ()	1,221,228,483.00			10,218,296,584.42	339,232,639.00	-419,363,343.56	16,648,561.11	309,732,264.90	8,376,281,013.68	4,317,086,195.80	23,900,677,120.35		
III. G ()	378,449,745.00			180,208,780.17	291,781,935.20	1,195,768,906.43	10,700,890.40	18,466,340.44	3,527,641,513.48	2,272,233,667.96	8,781,800,874.84		
(I) T a													
(II) Ca () a b w a b													
1. O () a a	12,070,010.00			547,542,262.02	294,197,235.20					338,706,529.66	2,094,234,532.64		
2. Ca () a b b	12,691,500.00			400,687,849.00	413,379,349.00					1,169,311,889.50	1,169,311,889.50		
3. A a											1,490,340,831.42		
4. O	-621,490.00			-227,865.26	-119,182,113.80					-830,605,359.84	385,245,312.46		
(III) P () a b													
1. A													
2. A													
3. A													
4. O													

Zhejiang Huayou Cobalt Co., Ltd. Consolidated statement of changes in equity (continued)

(Euros in million)

Items	Current period cumulative												
	Equity attributable to parent company												
	Share capital	Preferred shares	Perpetual bonds	Others	Capital reserve	Treasury shares	Other comprehensive income	Special reserve	Surplus reserve	General risk reserve	Undistributed profit	Non-controlling interest	Total equity
(IV) I	366,379,735.00				-366,379,735.00		-2,513,800.00				2,513,800.00		
1. T.a.	366,379,735.00				-366,379,735.00								
2. T.a.													
3. S.b.													
4. C.a													
5. 0													
6. 0													
(V) S							-2,513,800.00				2,513,800.00		
1. G								10,700,890.40					10,700,890.40
2. G								77,589,560.26					77,589,560.26
(VI) 0								-66,888,669.86				7,859,607.45	-66,888,669.86
IV. B.a	1,599,678,228.00			1,490,112,966.16	10,398,505,364.59	631,014,574.20	776,405,562.87	27,349,451.51	328,198,605.34		11,903,922,527.16	6,789,319,863.76	32,682,477,995.19

L i a b i l i t i e s : O t t a a t t i : H a a t t i :

Zhejiang Huayou Cobalt Co., Ltd.

Consolidated statement of changes in equity (continued)

(Euros in million)

Items	Equity attributable to parent company										Total equity	
	Other equity instruments			Less: Treasury shares			Other comprehensive income					
	Share capital	Preferred shares	Perpetual bonds	Others	Capital reserve	Treasury shares	Special reserve	Surplus reserve	General risk reserve	Undistributed profit		Non-controlling interest
I. Balance at the beginning of the period	1,141,261,526.00				3,879,698,604.43		16,061,509.89	223,433,020.86		4,807,657,608.58	2,529,685,866.58	12,451,804,976.51
II. Balance at the end of the period	1,141,261,526.00				3,879,698,604.43		16,061,509.89	223,433,020.86		4,807,657,608.58	2,529,685,866.58	12,451,804,976.51
III. Changes during the period	79,966,957.00				6,338,597,979.99	339,232,639.00	587,051.22	86,299,244.04		3,568,623,405.10	1,987,400,329.22	11,448,872,143.84
(I) Total comprehensive income	79,966,957.00				6,338,597,979.99	339,232,639.00	587,051.22	86,299,244.04		3,568,623,405.10	1,987,400,329.22	11,448,872,143.84
(II) Changes in other comprehensive income					6,214,269,336.14	339,232,639.00	-273,370,183.73	86,299,244.04		3,897,503,525.74	105,457,900.15	3,729,591,242.16
III. Changes in equity instruments					113,786,486.15							113,786,486.15
3.A Changes in equity instruments					10,542,157.70							10,542,157.70
4. Changes in non-controlling interest										-328,880,120.64	310,295,080.42	320,837,238.12
(III) Changes in equity instruments										-86,299,244.04		-86,299,244.04
1. Changes in equity instruments												
2. Changes in equity instruments												
3. Changes in equity instruments												
4. Changes in equity instruments										-242,580,876.60		-242,580,876.60

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated statement of changes in equity (continued)

(E.)

Preceding period comparative

Items	Equity attributable to parent company						Non-controlling interest	Total equity				
	Other equity instruments		Less: Treasury shares	Other comprehensive income	Special reserve	Surplus reserve			General risk reserve	Undistributed profit		
	Share capital	Preferred shares									Perpetual bonds	Others
(IV) I												
1. T a												
2. T a												
3. S h												
4. C a												
5. O												
6. O												
(V) S												
1. G												
2. G												
(VI) O												
IV. B a a	1,221,228,483.00				10,218,296,584.42	339,232,639.00	-419,363,343.56	16,648,561.11	309,752,264.90	8,376,281,013.68	1,571,647,348.65	23,900,677,120.35

L i a : O : H a a :

Zhejiang Huayou Cobalt Co., Ltd.
Parent company statement of changes in equity
(Euros in thousands)

Current period cumulative

Items	Other equity instruments				Less: Treasury shares	Other comprehensive income	Special reserve	Surplus reserve	Undistributed profit	Total equity
	Share capital	Preferred shares	Perpetual bonds	Others						
I. Ba a a	1,221,228,483.00				339,232,639.00	-40,000,000.00	22,627.13	309,732,264.90	2,100,926,123.03	13,206,815,858.05
A : G s) a a										
E										
O										
II. Ba a a	1,221,228,483.00				339,232,639.00	-40,000,000.00	22,627.13	309,732,264.90	2,100,926,123.03	13,206,815,858.05
III. G	378,449,745.00		1,490,112,966.16		291,781,935.20	50,731.63	-22,627.13	18,466,340.44	-200,089,550.89	1,786,879,200.00
(I) T a						50,731.63			184,663,404.45	
(II) C a	12,070,010.00		1,490,112,966.16		294,197,235.20					
1. O t a a	12,691,500.00		1,490,340,831.42		413,379,349.00					
2. C a										
3. A s										
4. O	-621,490.00		-227,865.26		-119,182,113.80			18,466,340.44	-384,752,955.34	91,426,608.92
(III) P								18,466,340.44	-18,466,340.44	
1. A										
2. A										
3. O										
(IV) I										
1. T a	366,379,735.00				-366,379,735.00					
2. T a	366,379,735.00									
3. S										
4. C a										
5. O										
6. O										
(V) S										
1. G										
2. G										
(VI) O										
IV. Ba a a	1,599,678,228.00		1,490,112,966.16		631,014,574.20	-39,949,268.37	-22,627.13	328,198,605.34	1,900,836,572.14	14,993,695,058.05
							11,372,831.64			11,372,831.64
							-11,395,458.77			-11,395,458.77
							-953,746.85			-953,746.85

L i a b e l : O u t s t a n d i n g s H a b i t a t :

Zhejiang Huayou Cobalt Co., Ltd.
Parent company statement of changes in equity (continued)
(Expressed in thousands of RMB)

Preceding period comparative

Items	Other equity instruments			Capital reserve	Less: Treasury shares	Other comprehensive income	Special reserve	Surplus reserve	Undistributed profit	Total equity
	Share capital	Preferred shares	Perpetual bonds							
I. Balance at the beginning of the period	1,141,261,526.00				3,619,336,124.36	-35,896,425.00	6,938,266.87	223,433,020.86	1,566,813,803.32	6,521,886,316.41
II. Balance at the end of the period	1,141,261,526.00				3,619,336,124.36	-35,896,425.00	6,938,266.87	223,433,020.86	1,566,813,803.32	6,521,886,316.41
III. Changes during the period	79,966,957.00				6,334,802,874.63	-4,103,575.00	-6,915,639.74	86,299,244.04	534,112,319.71	6,684,929,541.64
(I) Issuance of new shares	79,966,957.00				6,334,802,874.63	-4,103,575.00			862,992,440.35	838,888,865.35
1. Issuance of new shares	79,966,957.00				6,214,269,336.14					6,075,537,192.63
2. Issuance of new shares					113,786,486.15					5,955,003,654.14
3. Issuance of new shares					6,747,052.34					113,786,486.15
(II) Issuance of new shares								86,299,244.04	-328,880,120.64	6,747,052.34
1. Issuance of new shares								86,299,244.04	-86,299,244.04	6,747,052.34
2. Issuance of new shares										
3. Issuance of new shares										
(III) Issuance of new shares										
1. Issuance of new shares										
2. Issuance of new shares										
3. Issuance of new shares										
(IV) Issuance of new shares										
1. Issuance of new shares										
2. Issuance of new shares										
3. Issuance of new shares										
(V) Issuance of new shares										
1. Issuance of new shares										
2. Issuance of new shares										
3. Issuance of new shares										
(VI) Issuance of new shares										
1. Issuance of new shares										
2. Issuance of new shares										
3. Issuance of new shares										
IV. Balance at the end of the period	1,221,228,483.00				9,954,138,998.99	-40,000,000.00	22,627.13	309,732,264.90	2,100,926,123.03	13,206,815,858.05

L i a o , a s : O u a a i : H a a i a :

Zhejiang Huayou Cobalt Co., Ltd.
Notes to Financial Statements

For the period ended December 31, 2022

Measurement: RMB Yuan

I. Company profile

Zhejiang Huayou Cobalt Co., Ltd. (Company) was established as Zhejiang Huayou Cobalt Co., Ltd. (Zhejiang Huayou Cobalt Co., Ltd.) in Hangzhou, Zhejiang Province, China. The Company is a public company listed on the Shanghai Stock Exchange (SSE) since August 14, 2008. The Company's registered capital is RMB 1,599,678,228.00. The Company's fiscal year is from January 1 to December 31. The Company's main business is the production and sale of cobalt products. The Company's headquarters is located at No. 913300007368873961, Hangzhou, Zhejiang Province, China. The Company's website is www.zhuoyuan.com. The Company's telephone number is 86-571-86666666. The Company's fax number is 86-571-86666666. The Company's email address is huayou@zhuoyuan.com. The Company's stock code is 603150. The Company's stock ticker symbol is 603150.SS. The Company's stock listing date is January 29, 2015.

The Company has established a research and development (R&D) department to carry out research and development work. The R&D department is responsible for the research and development of new products and technologies. The Company has a strong R&D team with rich experience in the field of cobalt products. The Company has a number of patents and technical secrets. The Company's R&D activities are aimed at improving the quality and performance of its products, and developing new products to meet the needs of the market.

The Company has established a quality management system (QMS) to ensure the quality of its products. The QMS is based on the ISO 9001 standard. The Company has a number of quality management systems in place, including a product quality management system, a process quality management system, and a supplier quality management system. The Company's QMS is aimed at ensuring the quality of its products and services, and improving the customer satisfaction.

The Company has established a sales network in various regions. The sales network is aimed at expanding the Company's market share and increasing its sales. The Company has a number of sales channels, including direct sales, agent sales, and online sales. The Company's sales network is aimed at providing customers with a wide range of products and services, and ensuring the timely delivery of products. The Company's sales network is also aimed at providing customers with a high level of customer service and support. The Company's sales network is a key factor in the Company's success.

T I a I H a w a I . , H a I I & E . (T I a I) C . , L . (T I a I
H a I .) , G a I H a I L a I I . C . , L . (G a I L a I .) ,
H a I I & E . (T I a I) C . , L . (T I a I H a I .) , H a a
I & E . (W .) C . , L . (W . H a a .) , H b Y . I N w
E I T .) C . , L . (H b Y . I .) , S a a H a X . I M a
C . , L . (S a a X . I .) , G a I H a I I . a I . C . , L . (G a I
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M a a C . , L . (G a I H a I E . I .) , -
b a a . F a M . I S A S (F a M . I .) , Q . H a R . R . I
T .) C . , L . (R . R . I .) , H a I a a R . I
R .) C . , L . (H a I a a R . I .) , H a A a I . (H a
H a A a) , H A N A R I S . A . (H A N A R I C a .) , H a R . P .
L . (H a S a .) , S a a F C M a M a . C . , L . (S a a
F C) , H a H a R . I T .) C . , L . (H a R . I .) , H a
N E M a a . (Q .) C . , L . (H a C a .) , Z a I H a -
P . E S M C . , L . (H a - P .) , H a . C b a & N .) C . , L . (H a .
H a . C b a & N .) , H a a I a a I . C . , L . (H a a
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C . C . , L . (H a a C .) , J a I . H a E I T .) C . , L .
(J a I . H a .) , H a I a a D .) P . L . (H a
I a a .) , C . B & M S a T .) C . , L . (C . B & M) ,
Z a B & M S a T .) C . , L . (Z a B & M) , G a I H a
I & E . C . , L . (G a I H a I I & E .) , H a A a
I a a C . , L . (H a A a I a a .) , H a a (H I K I)
L a (H a a H I K I .) , H a I I a a (H I K I) L a (H a
H a I I a a .) , H a C b a C . , L . (H a C b a .) , G a I
H a R . R . I a a T .) C . , L . (G a I R . I a a .) ,
P . L a Z a b a w (P .) L . (P . L a .) , Q . H a
E . a P . I T .) C . , L . (Q . H a E . a
P .) , H a I a a L a (H I K I) L a (H a
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H a H I K I .) , H a N . I (H I K I) L a (H a H I
K I .) , H a a T a (H I K I) L a (H a a T a .) , H a (H I
K I) L a (H a H I K I .) , H a (H I K I) L a (H a
H I K I .) , H a (H I K I) L a (H a H I K I .) , H a (H I
K I) L a (H a H I K I .) , H a (H I K I) L a (H a
H I K I .) , H a b (H I K I) L a (H a b H I K I .) , H a w (H I
K I) L a (H a w H I K I .) , H a (S a .) L a (H a
S a .) , H a I a a I . C . , L . (H a I a a
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I .) , - b a a . H a I a a M . I (H . I) C . , L .
(H a I a a H . I .) , P T . H a N . I C b a (H a
C a .) , P T . H a N . I (H a I .) , P T . H a a N . I
C b a (H a a I .) , H a S . I (B . I) N E I T .) C . ,
L . (H a S . I .) , P T . H a N . I C b a (H a I .) ,
H a N . I (I . a) C . , L . (H a I .) , P T . I . a
P a a I . P a (I P I P C a .) , a H a R . (P . a) L a
(H a H I K I .) , a - b a P T . I P I P K a a (

II. Preparation basis of the financial statements

(I) Preparation basis

The financial statements are prepared on the basis of the accounting records maintained by the Company.

(II) Assessment of the ability to continue as a going concern

The Company has assessed its ability to continue as a going concern for the reporting period, and has concluded that it is appropriate to prepare the financial statements on a going concern basis.

III. Significant accounting policies and estimates

I. Accounting policies:

The Company has adopted the accounting policies set out in the accounting policy notes to the financial statements. The accounting policies are consistent with the accounting policies of the Company's subsidiaries and associates.

(I) Statement of compliance

The financial statements are prepared in accordance with the accounting standards and practices generally accepted in the People's Republic of China (CASBE), and are consistent with the accounting standards and practices generally accepted in the United States of America (US GAAP).

(II) Accounting period

The accounting period of the Company is from January 1 to December 31 of each year.

(III) Operating cycle

The Company's operating cycle is the period between the acquisition of inventory and the realization of cash from the sale of the inventory, which is generally less than 12 months.

(IV) Functional currency

The functional currency of the Company is the Renminbi (RMB). The functional currency of the Company's subsidiaries and associates is the local currency of the country in which they are domiciled. The Company uses the Renminbi as the functional currency for its subsidiaries and associates in the People's Republic of China, Hong Kong, and Macau. The Company uses the US Dollar as the functional currency for its subsidiaries and associates in the United States of America.

(V) Accounting treatments of business combination under and not under common control

I. Acquisition of subsidiaries and associates:

Acquisitions of subsidiaries and associates are accounted for as business combinations under common control if the acquirer and the acquiree are under common control at the time of the acquisition. Acquisitions of subsidiaries and associates that are not under common control are accounted for as business combinations under acquisition.

1. A company has a number of branches in different parts of the country. The company's financial statements are prepared on a consolidated basis. The company's financial statements are prepared on a consolidated basis.

2. A company has a number of branches in different parts of the country. The company's financial statements are prepared on a consolidated basis. The company's financial statements are prepared on a consolidated basis.

W. A company has a number of branches in different parts of the country. The company's financial statements are prepared on a consolidated basis. The company's financial statements are prepared on a consolidated basis.

(VI) Compilation method of consolidated financial statements

T. A company has a number of branches in different parts of the country. The company's financial statements are prepared on a consolidated basis. The company's financial statements are prepared on a consolidated basis.

(VII) Classification of joint arrangements and accounting treatment of joint operations

1. Joint arrangements are classified into joint operations, joint ventures, and joint investments.
 2. W. A company has a number of branches in different parts of the country. The company's financial statements are prepared on a consolidated basis. The company's financial statements are prepared on a consolidated basis.
- (1) A company has a number of branches in different parts of the country. The company's financial statements are prepared on a consolidated basis. The company's financial statements are prepared on a consolidated basis.
 - (2) A company has a number of branches in different parts of the country. The company's financial statements are prepared on a consolidated basis. The company's financial statements are prepared on a consolidated basis.
 - (3) A company has a number of branches in different parts of the country. The company's financial statements are prepared on a consolidated basis. The company's financial statements are prepared on a consolidated basis.
 - (4) A company has a number of branches in different parts of the country. The company's financial statements are prepared on a consolidated basis. The company's financial statements are prepared on a consolidated basis.
 - (5) A company has a number of branches in different parts of the country. The company's financial statements are prepared on a consolidated basis. The company's financial statements are prepared on a consolidated basis.

(VIII) Recognition criteria of cash and cash equivalents

Cash and cash equivalents are defined as assets that are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value. Cash and cash equivalents are defined as assets that are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value.

(IX) Foreign currency translation

1. A company has a number of branches in different parts of the country. The company's financial statements are prepared on a consolidated basis. The company's financial statements are prepared on a consolidated basis.

T. A company has a number of branches in different parts of the country. The company's financial statements are prepared on a consolidated basis. The company's financial statements are prepared on a consolidated basis.

(2) $S_b = a_1 + a_2 + \dots + a_n$

1) $F_n = a_1 + a_2 + \dots + a_n$

2) F a a ab a a a a a a a a a a a a

T C a a a a ab a a CASBE 23 T a
 F a A . . .

3) F a a a a a ab a a 1) a 2), a

(2) $F_a = a_1, a_2, \dots, a_n$ $w^T = (w_1, w_2, \dots, w_n)$ $a = (a_1, a_2, \dots, a_n)$ $b = (b_1, b_2, \dots, b_n)$

Items	Basis for determination of portfolio	Method for measuring expected credit loss
O a_1, a_2, \dots, a_n P (p_1, p_2, \dots, p_n)	$N a_1, a_2, \dots, a_n$	$B a_1, a_2, \dots, a_n$
I a_1, a_2, \dots, a_n $w^T = (w_1, w_2, \dots, w_n)$		$C a_1, a_2, \dots, a_n$
O a_1, a_2, \dots, a_n P (p_1, p_2, \dots, p_n)		$D a_1, a_2, \dots, a_n$
I a_1, a_2, \dots, a_n $w^T = (w_1, w_2, \dots, w_n)$		$E a_1, a_2, \dots, a_n$
O a_1, a_2, \dots, a_n P (p_1, p_2, \dots, p_n)		$F a_1, a_2, \dots, a_n$
I a_1, a_2, \dots, a_n $w^T = (w_1, w_2, \dots, w_n)$		$G a_1, a_2, \dots, a_n$
O a_1, a_2, \dots, a_n P (p_1, p_2, \dots, p_n)	A_1	$H a_1, a_2, \dots, a_n$
I a_1, a_2, \dots, a_n $w^T = (w_1, w_2, \dots, w_n)$		$I a_1, a_2, \dots, a_n$

(3) $A = (a_1, a_2, \dots, a_n)$ $a = (a_1, a_2, \dots, a_n)$ $w^T = (w_1, w_2, \dots, w_n)$ $b = (b_1, b_2, \dots, b_n)$

1) $S = \dots$

Items	Basis for determination of portfolio	Method for measuring expected credit loss
$B a_1, a_2, \dots, a_n$ a_1, a_2, \dots, a_n $w^T = (w_1, w_2, \dots, w_n)$	T	$B a_1, a_2, \dots, a_n$
$T a_1, a_2, \dots, a_n$ a_1, a_2, \dots, a_n $w^T = (w_1, w_2, \dots, w_n)$		$C a_1, a_2, \dots, a_n$
$A a_1, a_2, \dots, a_n$ P (p_1, p_2, \dots, p_n)	A_1	$D a_1, a_2, \dots, a_n$
I a_1, a_2, \dots, a_n $w^T = (w_1, w_2, \dots, w_n)$		$E a_1, a_2, \dots, a_n$

Items	Basis for determination of portfolio	Method for measuring expected credit loss
1) A	Na	Ba
2) A	Na	Ba

Ages	Expected credit loss rate (%)
1-2	5.00
2-3	20.00
3	50.00
Over 3	100.00

6. ...
 Fa ...
 (1) ...
 (2) ...

Fa ...

(XI) Inventories

1. C ...
I ...
2. A ...
I ...
3. B ...
A ...
T ...

$\frac{1}{2} a^2 + \frac{1}{2} b^2 = \frac{1}{2} (a^2 + b^2)$

4. $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

P $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

5. A $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

(1) L $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

L $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

(2) Pa $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

Pa $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

(XII) Contract costs

A $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

T C $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

I $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

1. T $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

2. T $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

3. T $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

A $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

T C $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

C $\frac{1}{2} (a^2 + b^2) = \frac{1}{2} (a^2 + b^2)$

(XIII) Non-current assets or disposal groups held for sale

1. Current assets and liabilities that are classified as held for sale

Non-current assets and liabilities that are classified as held for sale are measured at fair value less costs of disposal. (1) Assets and liabilities are measured at fair value less costs of disposal. (2) Assets and liabilities are measured at carrying amount less costs of disposal.

When a disposal group is classified as held for sale, the carrying amount of the disposal group is adjusted to fair value less costs of disposal. (1) Assets and liabilities are measured at fair value less costs of disposal. (2) Assets and liabilities are measured at carrying amount less costs of disposal.

Assets and liabilities that are classified as held for sale are measured at fair value less costs of disposal. (1) Assets and liabilities are measured at fair value less costs of disposal. (2) Assets and liabilities are measured at carrying amount less costs of disposal.

2. Current assets and liabilities that are classified as held for sale

(1) Current assets and liabilities are measured at carrying amount.

Current assets and liabilities are measured at carrying amount. (1) Current assets and liabilities are measured at carrying amount. (2) Current assets and liabilities are measured at carrying amount.

Current assets and liabilities are measured at carrying amount. (1) Current assets and liabilities are measured at carrying amount. (2) Current assets and liabilities are measured at carrying amount.

Current assets and liabilities are measured at carrying amount. (1) Current assets and liabilities are measured at carrying amount. (2) Current assets and liabilities are measured at carrying amount.

Current assets and liabilities are measured at carrying amount. (1) Current assets and liabilities are measured at carrying amount. (2) Current assets and liabilities are measured at carrying amount.

(2) R

W

W

F

(3) N

A

W

(XIV) Long-term equity investments

1.

J

2. D

(1) F

W) I - a b a I b b a
a a . I a h) a a . a I a a w a
a a a I a I a h) a a . a
b a a) I a a I a
a b a T b w a a I a
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I - a I a a a a
w a a a a a a a a a a
a a a a a a I .

(2) F b a a)
I a a a - a a a a a .

W) I - a b a I b b a
a a) a a C a w a a - a
a a a a a a I a :

1) I a a - a a a a I
a a I a) I - a
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2) I a a a a a C a w
a h) a a . I a h) a a . a I a w a
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b w a a a a I a I a ;
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a b a a a a

3) L I - b a I w a a h
b a : a I b a b a I
a a a a a a ; a b a b a
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b a I b a I a CASBE 12 D b
R a I ; a a b a I - a a I
a I CASBE 7 N - a A E a I .

3. F a I - a w a w
; a I - w a I a w
a a a w

4. $D_{11} = 5 - 1' = 4$; $C_{11} = 1' - 1 = 0$

(1) $S_a = -a$

$T = b$
 $b a$
 $C = a$
CASBE 22 $F_a = a$; $R = a$; $M_a = a$

(2) $C = a$

1) $D_{11} = a - b = a - a = 0$
 $C = a$

$B = C = a$
 $a = b$
 $a = a$
 $a = a$

$W = C = a$
 $a = a$
 $a = a$
 $a = a$
 $C = a$

2) $D_{11} = a - b = a - a = 0$
 $C = a$

$I = a$
 $a = a$
 $a = a$
 $C = a$

(XV) *Fixed assets*

I.

$F_a = a$
 $a = a$
 $a = a$
 $a = a$

2. D. *Depreciation of fixed assets*

Categories	Depreciation method	Useful life (years)	Residual value proportion (%)	Annual depreciation rate (%)
Buildings	Straight-line	10-35	0-10	10.00-2.57
Machinery	Straight-line	5-16	0-10	20.00-5.63
Transportation	Straight-line	5-10	0-10	20.00-9.00
Office equipment	Straight-line	5-10	0-10	20.00-9.00

(XVI) *Construction in progress*

- Construction in progress is recorded at the cost of the materials, labor, and other resources consumed in the construction process. The cost is accumulated in the 'Construction in Progress' account until the asset is ready for use, at which point it is transferred to the 'Fixed Assets' account.
- Construction in progress is recorded at the cost of the materials, labor, and other resources consumed in the construction process. The cost is accumulated in the 'Construction in Progress' account until the asset is ready for use, at which point it is transferred to the 'Fixed Assets' account.

(XVII) *Borrowing costs*

- Borrowing costs are recorded as an expense when they are incurred. If the borrowing is for the construction of a fixed asset, the borrowing costs are capitalized as part of the cost of the asset.

When borrowing costs are capitalized, they are recorded in the 'Construction in Progress' account. When the asset is ready for use, the capitalized borrowing costs are transferred to the 'Fixed Assets' account.
- Borrowing costs are recorded as an expense when they are incurred. If the borrowing is for the construction of a fixed asset, the borrowing costs are capitalized as part of the cost of the asset.

(1) Borrowing costs are capitalized when they are incurred during the construction period. The capitalized borrowing costs are recorded in the 'Construction in Progress' account. When the asset is ready for use, the capitalized borrowing costs are transferred to the 'Fixed Assets' account.

(2) Borrowing costs are capitalized when they are incurred during the construction period. The capitalized borrowing costs are recorded in the 'Construction in Progress' account. When the asset is ready for use, the capitalized borrowing costs are transferred to the 'Fixed Assets' account.

(3) Borrowing costs are capitalized when they are incurred during the construction period. The capitalized borrowing costs are recorded in the 'Construction in Progress' account. When the asset is ready for use, the capitalized borrowing costs are transferred to the 'Fixed Assets' account.

3. C.

F b w I' . . . a . . . a . . . a . . .
) I b a a a a , -b - a a a a . . .
 a a a
) a I a a a
 ba) a b w I' . . . ba a a a
 b w I' a a
 ; w a I a b w I' . . . a . . . a . . .
 a . . . a
) I b a a a a , C a a a a a . . .
 -b - a a a a a
 a a a a
 I a b w I' b a a a a a I a b w I' . . .

(XVIII) *Intangible assets*

1. I a I b a
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 a .
 a .

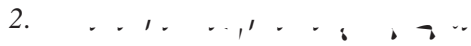
2. F a I b a
 a .
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 a I b a .
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M .
 a .
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Items	Amortization period (years)
La .	25-99
S w a .	2-10
P .	5-20
Pa .	8-10

3. E .
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C a .
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2. 

(1) R a a a a a a a a a a a a a a a a
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b a

(2) I a
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(3) I a
C a
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I a
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a a

(4) F a
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a a

3. 

T C a
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a a

R a
a
C a

R a
C a
a a

(XXVII) Contract assets, contract liabilities

T C a , , a a , a ,ab , , , b a , b a
 , a , b w , a b a , a , a , C a
 a , a a ,ab , , a a , a , a a b
 , a b a .

T C a , , a a , a , a (. ,) a , a
 , a , b , a a ,) a a , ab , a , a
 , a a a , I , a a a , a a , (w
 a , a , I a , a , a) a a a a .

T C a , , a b a a , I , a , w
 C a a , a (a I) , a a a
 , ab .

(XXVIII) Deferred tax assets/Deferred tax liabilities

1. D a a , , a ,ab , a a a a I b a
 , b w a I a a a b a , a ,ab , (a
 a ,ab , h w a b a b I ab b a I a
 , a w) a a a w a a a , ab , a I w
 a , a , b w , ab , a b w .

2. A a a , I a a a ab , ,
 w ,) , b a a w a b , ab
 , a . A b a a , w a , a a a a
 , ab a a , a ab , w b a a ab a a , w ab
 a a , a b , a a , I .
 , a I .

3. A b a a , a , a I a a a a , w . T
 a I a a a a a , a a w I
 , ab a a , a ab , w b a a ab a w b I
 a a , b , S a b , b , b a a ab .
 a b , ab a a , a ab , w b a a ab .

4. T a a a a a a a a ,
 , a I : (1) h , b a ; a (2) a , a , w I
 I .

(XXIX) Leases

1. C , ,
 A a , C a I , a a a a a
 12 , , a a , -) a , w a a a a ;
 C a a a a a a a a , w a a , I a , w
 , a w I C a , b a a a , b a a , w
 a , a , a a a a w a .
 F a , -) a , a , w a a , a a I a
 , w a I .

A a ab - a , a a a , w a a , w
 C a I - a , a , a) a)ab a w
 a .

(1) R_I - a , a ,

T I - a , a , a a a , a a) : 1) a
 a) a)ab ; 2) a) a a a b
 a , a a) a , ; 3) a a a a
 b , ; a 4) a , a b b) a) a
 a) a , a , a w a a) a
) a , b w a a) a .

T C a a , I - a , a , a I a . I
 a) ab b a a C w a a , a b a b
 a , a) a , a , a I a . O w ,
 C a a , I - a , a , a a)
 a , a) I - a , a , a)

(2) L a) ab ,

A a , C a a a) a) ab a a , a
 a a a a a , a a I a a a
) a . I a a a b a , C a) a)
 b w I a) b . U I a a a a a
 a w) a a a a , a I a a
 a , a a a a w a b I a a
 a) a a a) ab a a a)
 a) a) ab a a a)
 a w a

A a , a a a I a) w I : (a) a a a
 a) ; (b) a a b a ab a a a ; () a
 a a a) a a ; () a)
 a a , a a a a , C a a a
) a) ab ba a) a a a a a a
 a a a I a) - a , a a I . I a a a
 I - a , a , a b a) b a a a a) a
) ab a a I a a) b I a a)

2. C a) a)

A a , C a) a , a a a a a) a ,
 b a a) a a w a a w a) I a .
 O w a a a a a I a

(1) O a I) a

L a a I a a a a a I a
 . I a a) b a a , a a a ba a
 a I a a a a b a) . Va ab a
 a) a a I a w a a a a a
 a I a a a w a a

(2) F a , a

A a , C a I a , a a ab
ba a (a a a a b
) , a I a , a a) a .
T C a a a I a a a a

Va ab a a a a a a a

3.

(1) T C a a) . . .

I a a w CASBE 14 R , . . , C a w a , . . a
a w a a a a a a a a ba a a a

I a , a a , a a a a , C a a ,
a - a , a a I) a ba a a a a a I
a a a a a a b C a . A a I ,
C a I a a a I a a a a I

O w , C a a I a a , a a I
a a a ab a a a a a CASBE
22 F a a I , : R I a M a a a

(2) T C a a) . . .

I a a w CASBE 14 R , . . , C a w a , . . a
a w a a a a a a a a ba a a a

I a , a a , a a a a , C a a ,
a a a a a a ab a a , a a
a a a a w CASBE 21 L a . . .

O w , C a a I a a , a a I
a a a a a a a a CASBE
22 F a a I , : R I a M a a . .

(XXX) Work safety fund

T C a a a w a a a a C a a Ma a
M a a A a a U W Sa F . (Ca Z [2022] N . 136)
a b M F a a M E Ma a . S a a w
a a a a a a a a a a a
W w a a a a a a a a a
W w a a a a b a a a a a
a a a a a a a a a a a w

a a I a I a , C a a a a
a) w I a I ab .

F a) w I a a) w I
I a I a a a) b a

3) H I a a a

T I a I a a b a
I a , a a
I a ; a

2. A

W C a a a a I I a a
a a I a a a b a a a ;
a a a a b b a b a
a a a a I a a a I

86 -36 -36 .6, a6 .6 , (a)-261.3 (a)6-385 a a 46-385()-346-385₁ 3

(II) Tax preferential policies

1. A

(1) D

Ma a a I C a a b a H a Q a a a 0% a 13%; I a b a H a I & E a a 0% 13%.

(2) O a

T a a b a CDM C a , MIKAS C a a OIM C a 0%. I b VAT a VAT a ab , a b a w a VAT a ab .

R a D M a F a I a, H a C a , H a I a, H a I a a H a a I a a a ab I .

2. E

(1) D

R a H - E C a . b S a T I D a Z a P , Z a P a D a F a a Z a P a Ta S , S a Ta a A (STA) D b 1, 2020, C a a a a I - . R a E I Ta La w P R b C a , C a a a a a a I - a a b a a 15% .

R a H - E C a . b S a T I D a Z a P , Z a P a D a F a a Z a P a Ta S , STA D b 16, 2021, N w E I Q a a a a I - . R a E I Ta La w P R b C a , N w E I Q a a a a I - a a b a a a 15% .

R a H - E C a . b Ta M a S a T I B a , Ta F a B a a Ta M a Ta S , STA O b 28, 2020, Ta B&M a a a I - . R a E I Ta La w P R b C a , Ta B&M a a a a a 15% .

R a H - E C a . b S a T I D a J a P , J a P a D a F a a J a P a Ta S , STA D b 12, 2022, J a H a a a a a I - . R a E I Ta La w P R b C a , J a H a a a a a I - a a b a a a 15% .

R. a A C E I Ta P
W. D. (A M. F. a [2020] N. 23),
C. I. B&M a a a a
a a 15% a b a

R. a A S a T a a A a Ma
C. I. I a P I Ta P S
D. S a E M a P a I a -O
B. (A S a T a a A a [2021] N. 8) a
A M. F. a a S a T a a A a
F. I a I Ta P P S a E
M a P (A M. F. a a S a T a a
A a [2022] N. 13), a b a B H a a , W H a ,
G a I H a N E I , G a I R I a a , a a a a
a a b a 1.00 a a a 20% b a 12.5% a
1.00 a b a 3.00 a a a 20% b a 50% a

R. a N P G G a I Z a I A
R. S a P P H a I O a H a -Q a
D. G a I B h G E Z N E a (G Z I Fa
[2020] N. 42), a b a G a I B&M, a a a
a b a a a a
I a a a b a a 5 a

(2) O. a

R. a D M. F. a I a C P
P. E I Ta R a E H a C a , H a
C a a a a a a a a a a
H a C a 15 a a a
2 a a a a b a a

R. a D M. F. a I a C P
P. E I Ta R a E H a I a , H a
I a a a a a a a a a a
H a I a 10 a a a
a a a a a a a 50% 2
a a a a b a a

R. a D M. F. a I a C P
P. E I Ta R a E H a I a , H a
I a a a a a a a a a a
H a I a 20 a a a
a a a a a a a 50% 2
a a a a b a a

3. *.....*

R...a... D... M... F... I... a, H... C... a, H...
 I... a, H... I... a a H... a I... a
 a

V. Notes to items of consolidated financial statements

(I) Notes to items of the consolidated balance sheet

1. *.....*

(1) D a,

Items	Closing balance	Opening balance
Ca a	25,777,978.79	30,717,041.97
Ca u ba	8,030,335,929.04	6,028,851,637.85
O a a ba ba a	7,379,661,572.84	3,709,915,975.32
T a	15,435,775,480.67	9,769,484,655.14
I b u I: D a	2,819,262,572.40	1,749,990,024.72

(2) O a

A ba a a a ba ba a	5,143,202,945.20	671,072,012.66
a a	12,603,250.00	865,659,311.06
I a a	522,872,531.61	111,232,263.43
a a	39,879,493.01	13,139,765.87

2. *.....*

Items	Closing balance	Opening balance
F a a a a a a a I	251,991,490.83	332,752,951.53
I b u I: S - ba a a	202,612,876.71	300,239,589.04
D a a a a a	49,378,614.12	32,513,362.49
T a	251,991,490.83	332,752,951.53

3. *D.*

(1) D a,

Items	Closing balance	Opening balance
H I a a	608,711,611.68	
T a	608,711,611.68	

(2) O a

H I a a	1,451,539,207.69	
a I a a	842,827,596.01	
C a		

4. Accounting for bad debts

(1) Direct method

1) Direct method

Categories	Closing balance				
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	Carrying amount
R <u>Account receivable</u>	5,628,944.86	0.07	5,628,944.86	100.00	
R <u>Allowance for doubtful accounts</u>	8,477,138,974.28	99.93	440,190,504.93	5.19	8,036,948,469.35
T <u>Account receivable</u>	8,482,767,919.14	100.00	445,819,449.79	5.26	8,036,948,469.35

(C Account receivable)

Categories	Opening balance				
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	Carrying amount
R <u>Account receivable</u>	25,238,344.58	0.54	25,238,344.58	100.00	
R <u>Allowance for doubtful accounts</u>	4,627,881,296.04	99.46	244,107,681.70	5.27	4,383,773,614.34
T <u>Account receivable</u>	4,653,119,640.62	100.00	269,346,026.28	5.79	4,383,773,614.34

2) Account receivable

Debtors	Book balance	Provision for bad debts	Provision proportion (%)	Reasons
S <u>Customer K, P, T, I</u>	4,724,396.86	4,724,396.86	100.00	T <u>Customer K, P, T, I</u>
O <u>Customer L</u>	904,548.00	904,548.00	100.00	b <u>Customer L</u>
S <u>Customer a</u>	5,628,944.86	5,628,944.86	100.00	a <u>Customer a</u>

3) Account receivable

Ages	Closing balance		
	Book balance	Provision for bad debts	Provision proportion (%)
	W <u>1 day</u>	8,453,387,822.09	422,669,391.10
1-2 <u>days</u>	7,652,233.38	1,530,446.68	20.00
2-3 <u>days</u>	216,503.32	108,251.66	50.00
O <u>3 days</u>	15,882,415.49	15,882,415.49	100.00
S <u>Customer a</u>	8,477,138,974.28	440,190,504.93	5.19

(2) A₁ a a . . .

Ages	Closing book balance
W ₁ a 1 a	8,453,890,322.09
1-2 a	7,652,233.38
2-3 a	1,302,003.32
O ₃ a	19,923,360.35
T a	8,482,767,919.14

(3) C a I ba b .

1) D a

Items	Opening balance	Increase			Decrease			Closing balance
		Accrual	Recovery	Others [Note]	Reversal	Write-off	Others [Note]	
R ₁ a b b a a ba	25,238,344.58	502,500.00				20,111,899.72	5,628,944.86	
R ₁ a b b a a ba	244,107,681.70	196,105,511.77	200,824.70	8,935.09		195,580.00	440,190,504.93	
T a	269,346,026.28	196,608,011.77	200,824.70	8,935.09		20,307,479.72	445,819,449.79	

... O a I a I ba b a I

(4) A a ab w

1) A a ab a a w 20,307,479.72

2) S₁ a a a a ab w

Debtors	Nature of receivables	Amount written off	Reasons for write-off	Write-off procedures performed	Whether arising from related party transactions
N ₁ a K ₁ L ₁ C ₁ C ₁ L ₁	Pa I	9,209,380.00	I ab	A ₁ a C a ₁ a B a	N
J ₁ a I ₁ J ₁ I ₁ N ₁ w ₁ Ma ₁ C ₁ L ₁	Pa I	5,717,261.90	I ab	A ₁ a C a ₁ a B a	N
R&F C ₁ a	Pa I	3,783,340.38	I ab	A ₁ a C a ₁ a B a	N
O	Pa I	1,597,497.44	I ab	A ₁ a C a ₁ a B a	I a a 636,200.00
S b a		20,307,479.72			a

(5) D a , 5 b , w a , b a

G , I b a , 5 b , a 4,582,864,366.19 a , a I 54.03%
 a , I b a a , a , a b , a , a b , a
 a 229,143,218.31 a .

5. - - - -

(1) D a ,

Items	Closing balance		Opening balance	
	Carrying amount	Accumulated provision for credit impairment	Carrying amount	Accumulated provision for credit impairment
Ba a a	2,437,994,963.68		1,319,017,850.74	
T a	2,437,994,963.68		1,319,017,850.74	

(2) N a b , a I w a , a .

(3) H I a b a a

Items	Closing balance of pledged notes
Ba a a	1,058,742,915.84
S b a	1,058,742,915.84

(4) E , a b a , a

Items	Closing balance derecognized
Ba a a	13,879,870,204.22
S b a	13,879,870,204.22

D a a a b a a a a b a , w a , I
 a , C a I
 H w a b a a a I a b w a , C a , I , La w

6. A - - - -

(1) A I a a ,

1) D a ,

Ages	Closing balance				Opening balance			
	Book balance	% to total	Provision for impairment	Carrying amount	Book balance	% to total	Provision for impairment	Carrying amount
W t l a	1,506,407,435.76	90.38		1,506,407,435.76	1,011,867,650.20	93.53		1,011,867,650.20
1-2 a	122,511,677.38	7.35		122,511,677.38	18,733,104.04	1.73		18,733,104.04
2-3 a	3,100,030.75	0.19		3,100,030.75	10,877,990.36	1.01		10,877,990.36
O 3 a	34,767,342.62	2.08	32,066,622.51	2,700,720.11	40,322,246.26	3.73	32,066,622.51	8,255,623.75
T a	1,666,786,486.51	100.00	32,066,622.51	1,634,719,864.00	1,081,800,990.86	100.00	32,066,622.51	1,049,734,368.35

2) Settlement of accounts

Items	Closing balance	Reasons for unsettlement
B M a C a	111,433,645.96	Pa a a a a a T
S b a	111,433,645.96	

3) F I ba a Pa a S -S a O T . C ., L .
 a K a C Ma B , b a a a
 a a a a a I a b a a a
 ba a a a T C a a a
 a a a 32,066,622.51 a

(2) D a, 5 b , w a I , ba a

G . I ba a 5 b , a 627,410,800.36 a , a I 37.64%
 a I ba a a a a

7. Settlement of accounts

(1) D a,

Items	Closing balance	Opening balance
D a, ab	163,980,830.12	
O ab	416,647,483.37	235,190,761.21
T a	580,628,313.49	235,190,761.21

(2) D a, ab

Items	Closing balance	Opening balance
L a N w E Ma a, (W a) C ., L . (L w C I a .)	163,980,830.12	
S b a	163,980,830.12	

A ab a a a a a I a a a , C a a a

(3) O ab

1) D a,

a. D a, a I

Categories	Closing balance				
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	Carrying amount
R a ab a w a a	3,917,282.59	0.83	3,917,282.59	100.00	
R a ab a w a a	470,117,552.45	99.17	53,470,069.08	11.37	416,647,483.37
T a	474,034,835.04	100.00	57,387,351.67	12.11	416,647,483.37

(C)

Categories	Opening balance				
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	Carrying amount
R a	3,917,282.59	1.40	3,917,282.59	100.00	
R a	275,267,441.02	98.60	40,076,679.81	14.56	235,190,761.21
T a	279,184,723.61	100.00	43,993,962.40	15.76	235,190,761.21

b. O a a a a

Debtors	Book balance	Provision for bad debts	Provision proportion (%)	Reasons
W Ba I P Ma (C, L)	3,917,282.59	3,917,282.59	100.00	T b a
S b a	3,917,282.59	3,917,282.59	100.00	b a

. O a b a a a a

Portfolios	Closing balance		
	Book balance	Provision for bad debts	Provision proportion (%)
P a	152,131,678.48		
P a	317,985,873.97	53,470,069.08	16.82
I a	188,131,049.74	9,406,552.49	5.00
1-2 a	84,780,788.76	16,956,157.75	20.00
2-3 a	35,933,353.26	17,966,676.63	50.00
O 3 a	9,140,682.21	9,140,682.21	100.00
S b a	470,117,552.45	53,470,069.08	11.37

2) A a a

Ages	Closing book balance
W a 1 a	340,262,728.22
1-2 a	88,698,071.35
2-3 a	35,933,353.26
O 3 a	9,140,682.21
T a	474,034,835.04

C a I ba b,

Items	Stage 1	Stage 2	Stage 3	Total
	12-month expected credit losses	Lifetime expected credit losses (credit not impaired)	Lifetime expected credit losses (credit impaired)	
O	5,443,382.68	9,852,970.52	28,697,609.20	43,993,962.40
O		QQ	QQ	QQ
T a	-4,239,039.44	4,239,039.44		
T a		-11,757,011.76	11,757,011.76	
R				
R				
P	8,199,959.23	14,615,452.79	-9,615,935.82	13,199,476.20
P				
P				
P				
O	2,250.02	5,706.76	185,956.29	193,913.07
G	9,406,552.49	16,956,157.75	31,024,641.43	57,387,351.67

... O a I a I ba b. a I

3) O ab a I b a

Nature of receivables	Closing book balance	Opening book balance
S	285,075,139.30	167,295,082.41
E	152,131,678.48	79,374,213.15
P	9,310,639.23	7,539,168.62
T	15,425,952.02	15,333,606.77
O	12,091,426.01	9,642,652.66
T	474,034,835.04	279,184,723.61

4) D a 5 b a I ba a

Debtors	Nature of receivables	Book balance	Ages	Proportion to the total balance of other receivables (%)	Provision for bad debts
E	E	152,131,678.48	W 1 a	32.09	
C	S	115,500,000.00	W 1 a : 60,000,000.00 ; a ; 1-2 a ; 55,500,000.00 ; a	24.37	14,100,000.00
E	S	32,500,000.00	W 1 a	6.86	1,625,000.00
Y a	S	28,800,000.00	W 1 a	6.08	1,440,000.00

9. *[Faint text]*

Items	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
Impairment on VAT receivables	2,721,895,467.94		2,721,895,467.94	861,711,599.53		861,711,599.53
Provision on receivables	169,242,349.00		169,242,349.00	4,763,559.99		4,763,559.99
Total	2,891,137,816.94		2,891,137,816.94	866,475,159.52		866,475,159.52

10. *[Faint text]*

(1) *[Faint text]*

Items	Closing balance			Opening balance			Discount rate range
	Book balance	Provision for bad debts	Carrying amount	Book balance	Provision for bad debts	Carrying amount	
La Sui I b... C	1,229,077.79		1,229,077.79	1,125,151.66		1,125,151.66	N/A
La Sui-C... M... S. A. (SGM)	40,967,866.58		40,967,866.58	37,503,780.11		37,503,780.11	N/A
G a... (V...)	2,048,462.98		2,048,462.98	1,875,252.76		1,875,252.76	N/A
La P... I... a	15,760,397.55		15,760,397.55	14,427,758.47		14,427,758.47	N/A
I... W... a B... I... Pa... C... L... (IWIP C...)	193,476,588.00		193,476,588.00	177,116,946.00		177,116,946.00	N/A
V... I... L... (V...)	113,996,572.80		113,996,572.80	104,357,457.60		104,357,457.60	N/A
PT. P... a R... a M... (PPM C...)	118,815,888.59		118,815,888.59				N/A
T a...	486,294,854.29		486,294,854.29	336,406,346.60		336,406,346.60	

(2) *[Faint text]*

1) G a... La S... I b... C... SGM

R... a... A... E... J... V... a...
 C... a... G... a... La S... I b... C... C... a R... a G... (H...
 K...) L... C... a R... a R... D... C... L... S... C... a...
 L... S... H... a b... C... L... a C... a M... I... a G... C... a...
 S... b 2008 a C... a... E... A... a... a...
 C... a... C... a R... a (H... K...) E... L... a S... R...
 L... O b 23, 2013, C... a... b...
 USD294,125.00 (2,048,462.98 a a... a... a...
 D... b 31, 2022) a USD176,475.00 (1,229,077.79 a a... a D... b
 31, 2022) G... a... a La S... I b... C...
 SGM, a... b... USD5,882,300.00 (40,967,866.58 a...
 a... I... a... a... a D... b 31, 2022) SGM. G... a... a La
 S... I b... C... a... b...
 SGM, a SGM... a... b...
[Faint text]

2) La P... I... aba

R... a P... a... I... A... R... a E... I... I... a R... a
 C... C... a... b... CDM C... a... La
 P... I... aba... S... b... 2017 a... Ma... 2018, ... b... a CDM
 C... a... b... USD4.00 ... La P... I... aba... a
 ... La P... I... aba... a... b... I... a... CDM
 C... a... a... USD2,262,929.32 (... 15,760,397.55 ... a... I
 a... a... a... D... b... 31, 2022).

3) IWIP C... a

R... a S... a... L... A... b... b... a
 H... a... I... a... a... a... IWIP C... a... 2019, H... a... I
 I... a... a... a... IWIP C... a... a... b... I...
 USD27,780,000.00 IWIP C... a... (... 193,476,588.00 ... a... I
 a... a... a... D... b... 31, 2022). S... a... b... I... I
 I... I... a... ba... I... .

4) V...

R... a S... a... A... a... b... a H... a
 M... I... H... K... N... L... Z... G... H... K... C...
 I... C... L... B... (C... a) R... T... C... L... Y... I...
 T... I... C... L... 2019, H... a... M... H... K... I... a... V... I...
 ... a... b... I... USD16,368,000.00 (... 113,996,572.80
 ... a... a... D... b... 31, 2022) V... S...
 ... a... b... I... I... I... a... ba... I...

5) PPM C... a

R... a PPM L... A... b... b... a H... a
 I... a... a... PPM C... a... a... a... PT. Ha... a... L... I...
 N... a... a... (HLN C... a...), H... a... I... a... b... I...
 IDR267,001,996,830 (... 118,815,888.59 ... a... a... a...
 a... D... b... 31, 2022) PPM C... a... PPM C... I... a... b... I...
 ... HLN C... a... PPM C... a... a... b... I...
 ... b... HLN C... a... a... I... a... a... HLN C... a...

A... ab... b... a... I... a... ab... I...
 ... ab... a... I... a... .

II. ...

(1) Ca... I...

Items	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
I... a... a... .	7,913,510,635.32	4,640,501.42	7,908,870,133.90	3,426,087,640.29	4,640,501.42	3,421,447,138.87
I... a... .	5,754,684.53		5,754,684.53	6,305,745.11		6,305,745.11
T... a... .	7,919,265,319.85	4,640,501.42	7,914,624,818.43	3,432,393,385.40	4,640,501.42	3,427,752,883.98

(2) D a q.

Investees	Increase/Decrease				
	Opening balance	Investments increased	Investments decreased	Investment income recognized under equity method	Adjustment in other comprehensive income
PT. A a H a E a					
S a (A a H a)	6,305,745.11			-528,384.54	-22,676.04
S b a	6,305,745.11			-528,384.54	-22,676.04
A a					
N w T) I L a					
(N w T) I	923,679,885.96			702,445,825.17	106,187,327.88
Q a M a W i N w E i					
V a T) I C ., L .					
(M a W i)					
N a i H a N w E i I a					
I a Pa a (LP)					
(H a N w E i)					
AVZ M a a L a (AVZ					
C a)	66,692,163.38			-5,772,518.56	578,543.87
Z a i R a N w E i					
M a a C ., L . (R a					
C a)	125,720,419.65	273,830,000.00		44,456,316.78	
L a C a	1,136,175,248.78			819,107,204.25	
R a I a C a L a					
(R a C a)	9,997,989.00			-4,975.22	7,129.67
V a	142,804,299.07			24,577,685.90	13,708,725.61
IWIP C a	189,316,474.26			85,804,317.68	20,698,583.56
PT. H a P a I a					
(I a H a)					
Q a A a E a I a					
Pa a (LP) (Q a					
A a)	598,430,946.19			-4,312,884.44	
POSCO-HY G a M a C ., L .					
(PHC C a)	222,308,170.44			-11,240,706.87	6,559,274.74
S a P a T) I C .,					
L . (S a P a)	4,552,737.31		2,737,961.61	-314,775.70	
PT. H a a N a) C b a					
(H a a I a)	1,768,804.83			-1,761,501.62	-7,303.21
H a Ya i N w E i C .,					
L . () w a H a					
Ya i N w Ma a C ., L .)					
(H a Ya i)		120,000,000.00		11,053,666.21	
H b a X a i N w E i					
T) I C ., L . (H b a					
X a i)		24,500,000.00	23,342,636.19	-1,157,363.81	
G a i T a L a N w E i					
M a a I a Ma a i					
C (LP) (G a i T a					
L a I a Ma a i					
C)		710,488,575.00		-1,733,821.53	
G a i T a L a N w Ma a					
I a D a H a					
Pa a (LP) (G a i					
T a L a I a H a)		660,800,000.00		-2,809,341.58	

Investees	Increase/Decrease				
	Opening balance	Investments increased	Investments decreased	Investment income recognized under equity method	Adjustment in other comprehensive income
Qia Xia Eia I Pa (LP) (Qia Xia)		1,189,000,000.00		-6,164,904.72	
Zia Pw I Ha I E C, L. (Zia Pw I)		1,800,000.00			
Tia La Te Eia I Pa (LP) (Tia La Te)				-19,474.44	
Shan	3,421,447,138.87	2,980,418,575.00	26,080,597.80	1,652,152,747.50	147,732,282.12
Tan	3,427,752,883.98	2,980,418,575.00	26,080,597.80	1,651,624,362.96	147,709,606.08

(Continued)

Investees	Increase/Decrease				Closing balance	Closing balance of provision for impairment
	Changes in other equity	Cash dividend/Profit declared for distribution	Provision for impairment	Others		
Jia Ha					5,754,684.53	
Shan					5,754,684.53	
Avz C		100,365,434.82			1,631,947,604.19	
Ha Nw E						1,161,307.33
Rac					61,498,188.69	
Lac		163,980,830.12			444,006,736.43	
Rac					1,791,301,622.91	
Va					10,000,143.45	
IWIP C					181,090,710.58	
I Ha					295,819,375.50	
Q A						3,479,194.09
PHC C					594,118,061.75	
				-1,500,000.00	217,626,738.31	
SP (N)						
Ha I						
Ha Ya	-953,746.85				130,099,919.36	
Hb Xia						
Ga Te La						
I Ma C					708,754,753.47	
Ga Te La						
I F					657,990,658.42	
Q Xa					1,182,835,095.28	
Zia Pw						1,800,000.00
Tia La						-19,474.44
Shan	-953,746.85	264,346,264.94		-1,500,000.00	7,908,870,133.90	4,640,501.42
Tan	-953,746.85	264,346,264.94		-1,500,000.00	7,914,624,818.43	4,640,501.42

10.00% ... SP ...

12. *[Faint, illegible text]*

(1) D a,

Items	Closing balance	Opening balance	Dividend income	Accumulated amount of gains or losses transferred from other comprehensive income to retained earnings	
				Amount	Reasons
B... Sa... R... R... R... I... C... L... (I... Sa...)		1,550,000.00		2,513,800.00	E... a,
I... M... Sa... N... Ma... T... I... L... (I... M... Sa...)	36,894,737.00	29,000,000.00			
HANAQ C... a...	4,002,445.81	4,002,445.81			
S... P... a...	1,750,000.00				
T a...	42,647,182.81	34,552,445.81		2,513,800.00	

(2) R a *[Faint, illegible text]*

C... I... a... ab... a... - a... I...
C... a... I... a... a... a... I...

13. *[Faint, illegible text]*

(1) D a,

Items	Closing balance	Opening balance
F... a... a... a... a... a... I...	527,509,366.89	6,573,600.00
I... I... E... a... a... I...	527,509,366.89	6,573,600.00
T a...	527,509,366.89	6,573,600.00

(2) O a,

Investees	Opening balance	Increase	Decrease	Closing balance
SGM 1 85.039 297.62	8.889718	-2.3998	TD [(99D23) - 3988.7(6,573,0	

14. *...*

(1) D a

Items	Buildings and structures	Machinery	Transport facilities	Other equipment	Total
C					
O	5,384,618,800.50	9,668,703,108.81	337,973,625.73	424,401,887.41	15,815,697,422.45
I	4,097,414,617.67	11,342,822,997.74	429,970,702.33	229,886,369.77	16,100,094,687.51
1) A	55,824,799.16	119,268,815.34	291,613,201.44	76,462,458.16	543,169,274.10
2) T a					
3) B	3,790,436,363.27	10,625,929,114.40		148,801,804.29	14,565,167,281.96
4) T a	188,291.53	16,009,607.12	97,191,877.84	2,046,602.65	115,436,379.14
D a	250,965,163.71	581,615,460.88	41,165,623.05	2,575,504.67	876,321,752.31
1) D	63,092,781.92	49,500,609.12	5,420,476.85	14,224,510.92	132,238,378.81
2) B	21,481,271.55	42,469,237.23	3,606,433.87	13,692,692.16	81,249,634.81
G	41,611,510.37	7,031,371.89	1,814,042.98	531,818.76	50,988,744.00
A	9,418,940,636.25	20,962,025,497.43	762,523,851.21	640,063,746.26	31,783,553,731.15
O	946,205,604.11	2,445,888,522.15	96,843,962.26	159,237,295.09	3,648,175,383.61
I	369,856,144.59	1,428,974,253.10	78,881,510.37	89,342,577.06	1,967,054,485.12
1) A	319,413,713.98	1,305,277,101.30	65,022,812.07	86,851,312.16	1,776,564,939.51
2) B	7,523.80	4,713,170.55	4,852,261.58	1,308,805.56	10,881,761.49
3) T a	50,434,906.81	118,983,981.25	9,006,436.72	1,182,459.34	179,607,784.12
D a	28,233,592.65	36,559,929.04	4,312,421.18	4,984,493.33	74,090,436.20
1) D	3,129,220.98	30,426,651.23	2,734,116.83	4,630,702.10	40,920,691.14
2) B	25,104,371.67	6,133,277.81	1,578,304.35	353,791.23	33,169,745.06
G	1,287,828,156.05	3,838,302,846.21	171,413,051.45	243,595,378.82	5,541,139,432.53
P					
O	21,908,400.62	19,577,616.87	174,687.29	1,411,615.52	43,072,320.30
I					
1) A					
2) T a					
D a	16,507,138.70	1,012,516.83	174,687.29	33,222.87	17,727,565.69
1) D		192,352.84		5,177.63	197,530.47
2) B	16,507,138.70	820,163.99	174,687.29	28,045.24	17,530,035.22
G	5,401,261.92	18,565,100.04		1,378,392.65	25,344,754.61
Ca					
G	8,125,711,218.28	17,105,157,551.18	591,110,799.76	395,089,974.79	26,217,069,544.01
O	4,416,504,795.77	7,203,236,969.79	240,954,976.18	263,752,976.80	12,124,449,718.54

(2) F a

Items	Cost	Accumulated depreciation	Provision for impairment	Carrying amount	Remarks
R	10,703,380.52	4,600,152.73	6,103,227.79		
Ma	42,759,143.34	31,451,272.59	10,823,071.60	484,799.15	
O	293,467.24	221,584.58	8,630.74	63,251.92	
S b	53,755,991.10	36,273,009.90	16,934,930.13	548,051.07	

(3) F a

Items	Closing carrying amount
R	143,222.36
O	9,258,001.05
S b	9,401,223.41

A. C

(4) F

Items	Carrying amount	Reasons for unsettlement
B	1,463,072,992.15	I
S b	1,463,072,992.15	

15. C

(1) D a

Items	Closing balance	Opening balance
C	13,979,069,175.94	9,107,231,788.43
C	302,860,651.42	713,205,093.03
T a	14,281,929,827.36	9,820,436,881.46

(2) C

1) D a

Items	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
C C b a a N t) N w M a a R , a I , u				183,077,163.04		183,077,163.04
C H a a T) I I a a C	149,940,716.33		149,940,716.33	105,518,876.90		105,518,876.90
H i i a a w b a i a) a w a a a 30,000 (a)	47,462,104.45		47,462,104.45	404,971,085.98		404,971,085.98
H i i a a w b a i a) a w a a a 50,000 (a)				251,206,988.70		251,206,988.70
T a i i a w b a w a a a 50,000	186,281,892.04		186,281,892.04	755,812,376.99		755,812,376.99
T a a a a i i a w b a w a a a 50,000	404,521,976.55		404,521,976.55	101,095,586.82		101,095,586.82

Items	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
Net book value of property, plant and equipment at the beginning of the year	161,760,780.98		161,760,780.98	5,428,143,914.13		5,428,143,914.13
Net book value of property, plant and equipment at the end of the year	346,877,601.80		346,877,601.80	75,436,129.06		75,436,129.06
Historical cost of property, plant and equipment at the beginning of the year				997,080,941.89		997,080,941.89
Historical cost of property, plant and equipment at the end of the year				428,453,373.36		428,453,373.36
Carrying amount of property, plant and equipment at the beginning of the year	3,107,655.71		3,107,655.71	120,658,315.19		120,658,315.19
Carrying amount of property, plant and equipment at the end of the year	441,785,175.04		441,785,175.04			
Share of net assets of subsidiaries at the beginning of the year	671,963,139.21		671,963,139.21			
Share of net assets of subsidiaries at the end of the year	2,441,012,072.20		2,441,012,072.20			
Total assets at the beginning of the year	494,291,226.52		494,291,226.52			
Total assets at the end of the year	6,971,754,708.66		6,971,754,708.66			
Accumulated impairment losses at the beginning of the year	675,020,301.35		675,020,301.35			
Accumulated impairment losses at the end of the year	983,289,825.10		983,289,825.10	255,777,036.37		255,777,036.37
Share of accumulated impairment losses of subsidiaries at the beginning of the year	13,979,069,175.94		13,979,069,175.94	9,107,231,788.43		9,107,231,788.43

2) C a

Projects	Budgets	Opening balance	Increase [Note]	Transferred to fixed assets	Other decreases	Closing balance
	(0'000)					
C C C H H T T N N H						
Ma I	28,739.25	183,077,163.04	98,053,350.16	281,130,513.20		
H I	40,152.00	105,518,876.90	50,186,145.56	5,764,306.13		149,940,716.33
H H T	80,086.00	404,971,085.98	232,869,091.80	590,378,073.33		47,462,104.45
H H T	79,455.71	251,206,988.70	299,191,179.60	550,398,168.30		
T T N N H	135,306.61	755,812,376.99	358,995,983.34	928,526,468.29		186,281,892.04
T N N H	124,479.00	101,095,586.82	676,069,823.93	372,643,434.20		404,521,976.55
N N H	USD124,739.10	5,428,143,914.13	1,487,458,413.93	6,753,841,547.08		161,760,780.98
N H	98,226.00	75,436,129.06	695,527,026.21	424,085,553.47		346,877,601.80
H H	USD48,943.00	997,080,941.89	1,683,230,256.45	2,680,311,198.34		
H H	254,213.00	428,453,373.36	272,534,074.72	702,8363.1(45,0 ₁)-31949TD((T)69(a)-65a6363.17 1N a		

Projects	Budgets	Opening balance	Increase [Note]	Transferred to fixed assets	Other decreases	Closing balance
	(0'000)					
S	USD20,910.00		671,963,139.21			671,963,139.21
I		561,777.00	6,684,556.24			2,441,012,072.20
T	283,292.00		560,850,545.70	66,559,319.18		494,291,226.52
N	USD198,267.30		6,971,754,708.66			6,971,754,708.66
A	USD24,778.22		675,020,301.35			675,020,301.35
S b		8,858,139,308.30	18,055,530,002.26	13,917,889,959.72		12,995,779,350.84

(C)

Projects	Accumulated input to budget	Completion percentage	Accumulated amount of borrowing cost capitalization	Amount of borrowing cost capitalization in the current period	Annual capitalization rate	Fund source
	(%)	(%)			(%)	
C	135.99	100.00				Ra
C	126.83	98.00	12,956,807.22			
H	115.58	97.00				Ra
H	69.27	100.00	6,454,183.26	2,178,010.00	3.76	

Projects	Accumulated input to budget (%)	Completion percentage (%)	Accumulated amount of borrowing cost capitalization	Amount of borrowing cost capitalization in the current period	Annual capitalization rate (%)	Fund source
T a , , a a I a ba I a 50,000	91.61	90.00				Ra, , a
T a a a a I a ba I a 50,000	62.43	65.00	14,518,849.97	14,518,849.97	5.01	Ra, , a
N a a a a ba I a 60,000	86.21	95.00	173,697,867.32	66,654,877.17	5.58	a a , a a
N a a a a ba I a 30,000	111.79	80.00	3,402,866.12			a a , a a
H a a a a I a 45,000	83.53	100.00	14,815,962.78	12,380,814.06	5.12	Ra, , , a a , a a a a
H a a a a ba I a	89.10	100.00	59,286,655.43	8,889,771.48	5.80	a a , a a a a
C a a a a H a a a , R a I a	161.82	95.00				Ra, , , a , a a
H a a a a a I a 100,000	16.26	20.00	1,780,506.87	1,780,506.87	3.76	a a , a a a a
S a a a a a I a a a a	48.18	50.00	21,826,169.31	21,826,169.31	4.91	a a , a a a a
I a a a a a I a a a a a 50,000 I a a a a a 100,000 I a a a a a ba	43.45	60.00	121,021,313.21	121,021,313.21	4.19	Ra, , , , a a , a a a a

Projects	Accumulated input to budget (%)	Completion percentage (%)	Accumulated amount of borrowing cost capitalization	Amount of borrowing cost capitalization in the current period	Annual capitalization rate (%)	Fund source
T W I a t a a a 3C a a a a 50,000	19.80	20.00	4,875,544.61	4,875,544.61	4.69	a a a a a a a
N b a w a a a 120,000 ()	52.72	60.00	267,799,392.79	267,799,392.79	4.74	a a a a a a a
A a a I a Z a b a b w w a a a 4.50	40.84	41.00				0
\$ b a			702,436,118.89	521,925,249.47		
G a a a	765,447,655.06					689,089,440.07

(3) C a a

Items	Closing balance	Opening balance
E a a a	302,860,651.42	713,205,093.03
\$ b a	302,860,651.42	713,205,093.03

16. a a a a

Items	Buildings and structures	Transport facilities	Total
C			
O a I b a a	67,345,703.86	18,265,807.02	85,611,510.88
I a	99,788,094.63		99,788,094.63
1) L a	99,351,796.99		99,351,796.99
2) T a a a	436,297.64		436,297.64
D a			
G a I b a a	167,133,798.49	18,265,807.02	185,399,605.51
A a a a			
O a I b a a	17,332,202.74	4,566,451.75	21,898,654.49
I a	36,729,464.04	4,566,451.76	41,295,915.80
1) A a a	36,717,320.94	4,566,451.76	41,283,772.70
2) T a a a	12,143.10		12,143.10
D a			
G a I b a a	54,061,666.78	9,132,903.51	63,194,570.29
P a a a			
O a I b a a			
I a			
D a			
G a I b a a			
Ca a a			
G a I b a a	113,072,131.71	9,132,903.51	122,205,035.22
O a I b a a	50,013,501.12	13,699,355.27	63,712,856.39

17. *Intangible Assets*

(1) Details

Items	Land use right	Software	Mining right	Patent right and software copyright	Pollution discharging right	Total
C						
Q ₁ b ₁ a	739,545,824.88	57,911,060.31	470,315,468.70	267,375,199.35	20,636,200.82	1,555,783,754.06
I ₁ a	114,841,425.90	11,060,771.83	2,879,944,599.27		4,135,142.00	3,009,981,939.00
1) A ₁ a	98,287,279.40	9,057,623.65			4,135,142.00	111,480,045.05
			2,677,232,468.22			
2) B ₁ a		1,672,943.84	[N]			2,678,905,412.06
3) T ₁ a	16,554,146.50	330,204.34	202,712,131.05			219,596,481.89
D						
Q ₁ b ₁ a	854,387,250.78	68,971,832.14	3,350,260,067.97	267,375,199.35	24,771,342.82	4,565,765,693.06
A ₁ a						
Q ₁ b ₁ a	68,757,184.47	15,576,149.52	253,380,973.26	16,449,784.63	9,802,323.83	363,966,415.71
I ₁ a	21,586,708.82	6,205,186.67	76,266,470.61	26,769,543.74	4,170,101.71	134,998,011.55
1) A ₁ a	19,327,681.24	5,873,224.44	50,627,670.54	26,769,543.74	4,170,101.71	106,768,221.67
2) B ₁ a		232,199.87				232,199.87
3) T ₁ a	2,259,027.58	99,762.36	25,638,800.07			27,997,590.01
D						
Q ₁ b ₁ a	90,343,893.29	21,781,336.19	329,647,443.87	43,219,328.37	13,972,425.54	498,964,427.26
Ca ₁ a						
Q ₁ b ₁ a	764,043,357.49	47,190,495.95	3,020,612,624.10	224,155,870.98	10,798,917.28	4,066,801,265.80
O ₁ b ₁ a	670,788,640.41	42,334,910.79	216,934,495.44	250,925,414.72	10,833,876.99	1,191,817,338.35

... I₁ a₁ b₁ a₁ c₁ a₁ d₁ a₁ e₁ a₁ f₁ a₁ g₁ a₁ h₁ a₁ i₁ a₁ j₁ a₁ k₁ a₁ l₁ a₁ m₁ a₁ n₁ a₁ o₁ a₁ p₁ a₁ q₁ a₁ r₁ a₁ s₁ a₁ t₁ a₁ u₁ a₁ v₁ a₁ w₁ a₁ x₁ a₁ y₁ a₁ z₁ a₁

(2) Land use right, software, mining right, patent right and software copyright, pollution discharging right

Items	Carrying amount	Reasons for unsesttlement
La ₁ a ₁ H ₁ a ₁ C ₁ a ₁ , H ₁ a ₁	171,763,180.51	I ₁ a ₁ G ₁ a ₁ P ₁ a ₁ Q ₁ a ₁ H ₁ a ₁
E ₁ a ₁	171,763,180.51	S ₁ b ₁ a ₁

18. *Goodwill*

(1) Details

Investees or events resulting in goodwill	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
H ₁ a ₁ N ₁ E ₁	95,136,198.86		95,136,198.86	95,136,198.86		95,136,198.86
T ₁ a ₁ B&M	366,245,456.38	2,965,735.57	363,279,720.81	366,245,456.38	901,194.16	365,344,262.22
T ₁ a ₁	461,381,655.24	2,965,735.57	458,415,919.67	461,381,655.24	901,194.16	460,480,461.08

(2) Changes

Investees or events resulting in goodwill	Opening balance	Due to business combination in the current period	Decrease		Closing balance
			Disposal	Others	
H ₁ a ₁ N ₁ E ₁	95,136,198.86				95,136,198.86

Investees or events resulting in goodwill	Opening balance	Due to business combination in the current period	Decrease		Closing balance
			Disposal	Others	
Ta t B&M	366,245,456.38				366,245,456.38
T a	461,381,655.24				461,381,655.24

(3) P u t t a

Investees or events resulting in goodwill	Opening balance	Increase		Decrease		Closing balance
		Accrual	Others	Disposal	Others	
Ta t B&M	901,194.16	2,064,541.41				2,965,735.57
T a	901,194.16	2,064,541.41				2,965,735.57

G v T a t B&M t : 1) I v 336,004,594.11 a ; a
 2) 30,240,862.27 a a I I v a
 I ab . F a , . a t a I v v a a ba
 . I t I . a I v a ab .

(4) I a

1) H a a N w E I

a. R a a a I . a I I v

Relevant asset group of Huahai New Energy

Composition of asset group or asset group portfolios	
Ca t a a , I . a , I	2,068,232,171.68
Ca t a I v a a , I	95,136,198.86
Ca t a a , I . a , I . a	2,163,368,370.54
W a I v a , I . a , a	Y ,

b. I a

T ab a I v t 5- a a a a a I v a b
 a a T v , v t ba 13.26% (b
 a) (2021: 12.81%), a a v b a .
 b , ab .

O a a , a . a : a , I . , a ,
 a , a , a . S a a a b
 C a ba , a a , a . T
 t a b C a t - a a a , a .
 a a a a a a , I .

T a , a t ab a I v a
 I v t a .

2) Tianjin B&M

a. Relevant asset group

Composition of asset group or asset group portfolios	Relevant asset group of Tianjin B&M
Ca	3,941,353,777.10
Ca	870,084,521.17
Ca	4,811,438,298.27
W	Y

b. I

T

C

T 14.26% (2021: 13.89%), a

O

a

C

T

I

19.

Items	Opening balance	Increase [Note]	Amortization	Other decreases	Closing balance
R	22,159,337.40	7,327,020.84	14,458,246.66		15,028,111.58
I	5,099,039.60		3,885,777.39		1,213,262.21
A	71,479,481.92		8,409,350.76		63,070,131.16
T	98,737,858.92	7,327,020.84	26,753,374.81		79,311,504.95

1,310,953.09

20. D

(1) D a a, b

Items	Closing balance		Opening balance	
	Deductible temporary difference	Deferred tax assets	Deductible temporary difference	Deferred tax assets
U	883,309,333.15	162,234,731.96	288,626,080.46	72,156,520.12
D	519,759,486.05	121,485,237.69	444,089,181.12	105,845,508.58
P	937,156,608.98	183,840,564.82	291,806,406.80	51,279,014.30
U	1,701,052,808.50	330,094,177.10	555,341,660.38	117,677,690.20
Ga	33,679,150.31	4,690,307.75		
E	188,939,313.96	28,340,897.09	158,766,835.07	23,815,025.26
T	4,263,896,700.95	830,685,916.41	1,738,630,163.83	370,773,758.46

(2) D a b

Items	Closing balance		Opening balance	
	Taxable temporary difference	Deferred tax liabilities	Taxable temporary difference	Deferred tax liabilities
T	425,474,971.83	55,518,755.37	497,855,156.20	69,896,630.79
D	1,554,086,764.88	304,365,803.90	327,054,279.90	74,244,116.70
Ga			25,920,305.01	4,188,247.13
T	1,979,561,736.71	359,884,559.27	850,829,741.11	148,328,994.62

(3) D a I a

Items	Closing balance	Opening balance
T	799,977,741.08	481,946,867.68
P	199,895,832.46	80,399,272.11
D	62,898,710.44	161,657,916.42
T	1,062,772,283.98	724,004,056.21

(4) Ma a b I a

21. 2019年12月31日止

Items	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
Prepaid expenses	4,933,960,087.63		4,933,960,087.63	2,934,461,836.89		2,934,461,836.89
Prepaid expenses [N]	1,061,032,701.24		1,061,032,701.24	127,514,040.64		127,514,040.64
Total	5,994,992,788.87		5,994,992,788.87	3,061,975,877.53		3,061,975,877.53

50.00 (1) (2) USD100.00 (3) USD25.00 (4) USD20.00

22. 2019年12月31日止

(1) 流动资产

Items	Closing balance	Opening balance
货币资金	6,159,903,975.17	4,126,701,735.13
应收账款	1,659,470,318.56	1,166,549,556.40
预付款项	4,128,113,282.24	2,410,825,955.03
其他应收款	50,000,000.00	50,000,000.00
流动资产合计	12,019,822,703.67	8,083,779,844.70

(2) 非流动资产

23. 2019年12月31日止

Items	Closing balance	Opening balance
递延所得税资产	40,024,798.40	360,612.00
其他非流动资产	40,024,798.40	360,612.00
非流动资产合计	40,024,798.40	360,612.00

24. 2019年12月31日止

Items	Closing balance	Opening balance
其他非流动资产		104,821,710.25
非流动资产合计		104,821,710.25

25. 2019年12月31日止

(1) 流动资产

Items	Closing balance	Opening balance
货币资金	1,471,187,597.59	834,020,112.13
应收账款	9,311,043,710.95	3,976,777,510.99
流动资产合计	10,782,231,308.54	4,810,797,623.12

(2) 非流动资产

26. A

(1) D a

Items	Closing balance	Opening balance
Pa	11,189,429,163.91	4,114,060,983.46
Pa	3,373,461,269.89	2,089,527,914.24
O	48,000,767.50	29,583,513.06
T a	14,610,891,201.30	6,233,172,410.76

(2) N a a b a a a

27. A

(1) D a

Items	Closing balance	Opening balance
Pa		641,739,400.77
E	492,095,800.00	
O	21,870.03	3,000,000.13
T a	492,117,670.03	644,739,400.90

USD70.00 10.00% P L

(2) N a a b a a a

28. C

Items	Closing balance	Opening balance
Pa	2,359,463,860.52	78,968,534.53
T a	2,359,463,860.52	78,968,534.53

29. E

(1) D a

Items	Opening balance	Increase	Decrease	Closing balance
S - b	472,038,306.75	3,284,715,320.00	3,080,846,409.88	675,907,216.87
P - b	5,753,280.28	124,768,465.21	120,688,319.41	9,833,426.08
T a b		1,714,015.44	1,714,015.44	
T a	477,791,587.03	3,411,197,800.65	3,203,248,744.73	685,740,642.95

(2) D a q , - , b e ,

Items	Opening balance	Increase	Decrease	Closing balance
Wa , b , a , a	466,802,744.59	2,843,275,383.31	2,646,142,694.99	663,935,432.91
E , a		271,013,592.26	271,013,592.26	
S , a	3,132,079.73	104,412,184.96	101,334,588.60	6,209,676.09
I , M , a	2,691,534.74	95,955,768.09	93,012,653.20	5,634,649.63
O , a , a	339,092.00	6,094,177.59	5,953,067.17	480,202.42
Ma , a	101,452.99	2,362,239.28	2,368,868.23	94,824.04
H , I , a	2,025,615.00	46,562,827.81	43,766,510.06	4,821,932.75
T a , a	77,867.43	19,451,331.66	18,589,023.97	940,175.12
S b a	472,038,306.75	3,284,715,320.00	3,080,846,409.88	675,907,216.87

(3) D a q , a

Items	Opening balance	Increase	Decrease	Closing balance
Ba , a	5,561,105.73	120,584,524.20	116,621,374.12	9,524,255.81
U , a	192,174.55	4,183,941.01	4,066,945.29	309,170.27
S b a	5,753,280.28	124,768,465.21	120,688,319.41	9,833,426.08

30. ,

Items	Closing balance	Opening balance
VAT	90,551,767.13	330,301,986.69
E , a	264,952,268.88	578,084,644.05
P , a , a , a	10,082,737.56	4,469,569.69
U ba , a , a	805,813.17	14,163,787.73
H , I , a	7,024,583.39	4,400,149.92
La , a	1,909,353.15	762,699.64
E , a , a	345,728.74	6,070,194.76
L , a , a	230,485.80	4,046,796.51
M , a	125,291,332.19	101,683,794.16
O	41,212,419.42	9,018,810.45
T a	542,406,489.43	1,053,002,433.60

31. ,

(1) D a q ,

Items	Closing balance	Opening balance
C , a , a	2,595,440,936.93	921,453,985.70
R , a , b , a	631,014,574.20	339,232,639.00
S , a	54,620,266.65	24,858,852.19
H , a , a , a	1,315,602,669.87	139,707,302.12
O	16,031,748.12	9,340,406.86
T a	4,612,710,195.77	1,434,593,185.87

(2) N a , I b a , a , a .

(C)

Bonds	Par value interest	Premium/Discount amortization	Current period repayment	Closing balance
22 H a a C ba SCP001 (S a T) N)	8,707,500.00	660,000.00		608,047,500.00
22 H a a C ba SCP002 (S a T) N)	4,637,694.44	1,202,465.76		703,435,228.68
\$ b a	13,345,194.44	1,862,465.76		1,311,482,728.68

(3) O a

1) 22 H a a C ba SCP001 (S a T) N)

I A I , 2022, C a b) a I a - a a b ,
Z a H a a C ba C , L . 2022 (S a T) N) (22
H a a C ba SCP001 (S a T) N) a 600.00 a ,
w a b a -ba b a A I , 19, 2022, w a
A I , 16, 2022 Ma 12, 2023.

2) 22 H a a C ba SCP002 (S a T) N)

I O b 2022, C a b) a I a - a a I
b , Z a H a a C ba C , L . 2022 (S a T) N) (22
H a a C ba SCP002 (S a T) N) a 700.00 a ,
a , w a b a -ba b a N b 1, 2022, w
a O b 27, 2022 I 28, 2023.

34. a a a a

Items	Closing balance	Opening balance
G a a b w I	2,500,159,093.33	981,754,275.12
C e b w I	125,000,000.00	
G a a , I a I a b w I	5,293,096,000.00	
G a a a I a b w I	1,177,650,298.29	1,263,295,850.63
G a a a I b w I	2,788,820,678.14	4,485,420,000.00
I) I b w I	43,055,662.03	7,790,519.67
T a	11,927,781,731.79	6,738,260,645.42

35. B a a a

(1) D a a

Items	Closing balance	Opening balance
C e C a B , H a a	6,323,799,832.42	
T a	6,323,799,832.42	

(2) G a a a (a b I a a a a a a a a)

Bonds	Par value	Issuing date	Maturity	Amount outstanding	Opening balance	Current period issuance
H a a C e B	7,600,000,000.00	2/24/2022	6 a	7,600,000,000.00		7,600,000,000.00
\$ b a	7,600,000,000.00			7,600,000,000.00		7,600,000,000.00

(C)

Bonds	Par value interest	Premium/Discount amortization	Current period repayment (conversion)	Closing balance
H a C B	12,908,889.52	1,288,156,475.64	952,581.46	6,323,799,832.42
S b a	12,908,889.52	1,288,156,475.64	952,581.46	6,323,799,832.42

(3) O a

1) Ba a a b

R a A Z a H a C b C ., L .; R b O I C b C a B . (Z I J a X K [2022] N . 209) b C a S . R a C ., C a b 76.00 b F b a 24, 2022 a a 100 a a , a I 7.60 b a , a 6 a .

R a I a CASBE 37 P a F a I ., b b a a - a a a a a I b a a a b a a a a a a . T , a a a a b a 6,063,498,791.20 a a I a a a a a a a a a a 1,490,340,831.42 a a I a a .

2) C a b

A D b 31, 2022, a a 9,280 H a C b B a b A a C a a a 84.24 a a , a 2,340 H a C b B a b A a C a a a 84.25 a a , a I 13,730 a (a a a 1 a). A I , 1,166,716.72 a , a a b a b a a 951,307.18 a , a a 1,274.28 a a 227,865.26 a a a a a 13,730.00 a , a a a (a a) .

36.

Items	Closing balance	Opening balance
U a a a	60,294,665.46	34,289,431.32
L : U I a I	3,224,063.65	1,501,176.18
T a	57,070,601.81	32,788,255.14

37.

(1) D a

Items	Closing balance	Opening balance
H a a a b a	2,503,237,492.47	741,232,347.77
L I - a a a	2,652,140,756.41	319,993,726.26
T a	5,155,378,248.88	1,061,226,074.03

(2) O a

1) F a L a C , L , I Ba F a L a C , L , E b F a L a C , L . a a ba (w , 1,722,020,059.88 a b a 2023 a a b a) .

2) L - a a a a : a b a 349,550,371.7 a Ka I (H K) L ; b. b a 599,162,779.65 a W-S H L , T C a I a H , L S H L ; . b a 115,822,600.38 a W I H L ; . b a 1,585,510,922.38 a E A a C , L .

38. a

Items	Closing balance	Opening balance	Reasons for balance
E a	42,977,538.13	26,769,294.11	I a a b a MIKAS C a , CDM C a a P L a a I C D a R , b C I .
T a	42,977,538.13	26,769,294.11	

39. D a

(1) D a

Items	Opening balance	Increase	Decrease	Closing balance	Reasons for balance
G a	518,873,112.92	108,445,400.00	34,590,851.99	592,727,660.93	G a b I a I .
T a	518,873,112.92	108,445,400.00	34,590,851.99	592,727,660.93	

(2) D a I a

Items	Opening balance	Increase	Amount included into profit or loss [N]	Closing balance	Related to assets/income
S b a	242,449,705.76	20,000,000.00	10,284,633.22	252,165,072.54	R a a
F a b a	18,354,069.87	11,000,000.00	1,539,676.10	27,814,393.77	R a a

Items	Opening balance	Increase	Amount included into profit or loss [N]	Closing balance	Related to assets/income
Financial assets, non-current	48,565,002.24	24,740,000.00	3,782,850.44	69,522,151.80	Related to assets
Subsidiaries	25,014,402.30		1,202,091.60	23,812,310.70	Related to assets
Other financial assets	11,288,492.88		623,016.96	10,665,475.92	Related to assets
Financial assets, current	16,112,782.66		689,131.19	15,423,651.47	Related to assets
Receivables	8,999,999.92		1,000,000.08	7,999,999.84	Related to assets
Financial assets, non-current	22,083,774.11	38,675,000.00	2,565,747.43	58,193,026.68	Related to assets
Subsidiaries	26,704,611.80		2,522,091.12	24,182,520.68	Related to assets
Current assets	1,500,000.00		180,000.00	1,320,000.00	Related to assets
Subsidiaries	811,540.61		66,206.04	745,334.57	Related to assets
Subsidiaries	14,333,333.33		1,000,000.00	13,333,333.33	Related to assets
Subsidiaries	8,816,657.57		1,000,000.08	7,816,657.49	Related to assets
Subsidiaries	7,873,500.00	1,398,600.00	568,584.15	8,703,515.85	Related to assets

Items	Opening balance	Increase	Amount included into profit or loss [N]	Closing balance	Related to assets/income
Share capital	17,813,446.85		2,364,871.48	15,448,575.37	Equity
Reserves	2,970,127.47	3,793,900.00	434,585.43	6,329,442.04	Equity
Share premium	29,241,005.63	3,206,100.00	3,841,616.44	28,605,489.19	Equity
Retained earnings	13,500,000.00			13,500,000.00	Equity
Other reserves	1,355,306.85	760,016.13	436,383.76	1,678,939.22	Equity
Share-based payments		3,604,800.00		3,604,800.00	Equity
Other liabilities	1,085,353.07	1,266,983.87	489,366.47	1,862,970.47	Equity
Share-based payments	518,873,112.92	108,445,400.00	34,590,851.99	592,727,660.93	

Share-based payments are measured at fair value at the end of the reporting period.

40. Share-based payments

(1) Share-based payments

Items	Opening balance	Movements				Subtotal	Closing balance
		Issue of new shares	Bonus shares	Reserve transferred to shares	Others		
Share-based payments	1,221,228,483	12,705,230		366,379,735	-635,220	378,449,745	1,599,678,228

(2) Share-based payments

Share-based payments are measured at fair value at the end of the reporting period.

41. Share-based payments

(1) Share-based payments

Items	Opening balance		Increase		Decrease		Closing balance	
	Quantity	Carrying amount	Quantity	Carrying amount	Quantity	Carrying amount	Quantity	Carrying amount
Share-based payments			76,000,000.00	1,490,340,831.42	11,620.00	227,865.26	75,988,380.00	1,490,112,966.16
Share-based payments			76,000,000.00	1,490,340,831.42	11,620.00	227,865.26	75,988,380.00	1,490,112,966.16

(2) Share-based payments

Share-based payments are measured at fair value at the end of the reporting period.

42. C. *[Illegible]*

(1) D a *[Illegible]*

Items	Opening balance	Increase	Decrease	Closing balance
S a <i>[Illegible]</i>	9,686,588,328.31	683,648,569.98	758,333,707.38	9,611,903,190.91
O a <i>[Illegible]</i>	531,708,256.11	385,245,312.46	130,351,394.89	786,602,173.68
T a <i>[Illegible]</i>	10,218,296,584.42	1,068,893,882.44	888,685,102.27	10,398,505,364.59

(2) O a *[Illegible]*

1) M *[Illegible]*

G a 683,648,569.98 a *[Illegible]*

a. R a *[Illegible]* b 26 *[Illegible]*
 B a D a *[Illegible]*
 2021, a D b 29, 2021 *[Illegible]*
 a a a 167,800 a a a 37 *[Illegible]*
 I a 58.07 a a a 167,800.00 a a a *[Illegible]*
 a 9,576,346.00 a a a (a a a). S a a *[Illegible]*
 a a a a b Pa -C a C R b A a a , LLP,
 a a Ca a V a a R b PCCPACVR [2022] 25 a a *[Illegible]*
 M a *[Illegible]* I a C a A a S a a *[Illegible]*
 R a E a N . 7 , a a a a b 9,744,146.00 a a *[Illegible]*
 a a a a b 9,744,146.00 a a a b *[Illegible]*

b. R a *[Illegible]* b 33 *[Illegible]* 39
 B a D a *[Illegible]*
 2022, a a I 23, 2022 *[Illegible]*
 a a a a 10,487,900 a a a b 1,170 *[Illegible]*
 a a a a 32.35 a a a 10,487,900.00 a a a *[Illegible]*
 a a a a 328,795,665.00 a a a a a (a a a).
 S a a a a a b Pa -C a C R b *[Illegible]*
 A a a , LLP, a a Ca a V a a R b PCCPACVR [2022]
 330 a a *[Illegible]* M a *[Illegible]* I a C a a *[Illegible]*
 A a S a a , R a E a N . 7 , a a a a a *[Illegible]*
 b 339,283,565.00 a a a a a b 339,283,565.00 a a *[Illegible]*
 a a a b *[Illegible]*

R a *[Illegible]* b a a a a b 45
 B a D a *[Illegible]*
 2022, a a N b
 18, 2022 *[Illegible]* a a a a 2,035,800 a a a *[Illegible]*
 I a 441 a a a a a 31.61 a a a *[Illegible]*
 2,035,800.00 a a a a a 62,315,838.00 a a a *[Illegible]*
 a a a (a a a). S a a a a a b *[Illegible]*
 b Pa -C a C R b A a a , LLP, a a Ca a V a a R *[Illegible]*
 a b PCCPACVR [2023] 18 a a *[Illegible]* M a *[Illegible]*
 I a C a A a S a a , R a E a N . 7 ,
 a a a a a b 64,351,638.00 a a a a a *[Illegible]*
 a a b 64,351,638.00 a a a a b *[Illegible]*

I a a a a a b 13,730.00 a a a a
(a) a a a b 1,166,716.72 a a a a
b b a a a a V (I) 35
a a a a a

U a a a a a a a a a a 2021 a
40 a a a a a a B a D a a a
a a a a a a a a a a a a a a a a a
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a a b 74,838,682.80 a a a a a a a a a a
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U a a a a a a a a a a 2021 a
43 a a a a a a B a D a a a
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a a b 22,382,397.00 a a a a a a a a a a
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I A b a N w E I Q a b a I a a a a a a I
C a a a a a a a a a a a a a a a a a b
149,587,503.23 a a a a a a a a a a a a a
b a a a a a a a a a a a a a a a a a

I a a a a a C a a a 10.00% a a a a a P a a
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G a a 758,333,707.38 a a a a a a a a a a

a. U a a a a a a a a a a 2021 a
27 a a a a a a B a D a a a
C a a a a a a a a a a a a a a a a a
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a a b 5,391,245.00 a a a a a a a a a a
b Pa -C a C a a R b a A a a a Ca a a V a a a R
a b PCCPACVR [2022] 120 a a a a a a a a

b. R a a a a a a 32 a a a a a a B a
D a a a a a a a a a a a a a a a a a
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366,379,735.00 a a a a a a a a a a a a
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a ab , a b 2,508,420.00 a a e I , a b e . S
a a a a b Pa -C a C R b A a , LLP,
a a Ca a V a a R . a b PCCPACVR [2022] 327 a .

U a a a , a a a , a I 2021 a
a a 40 a I B a D ,
C a a a a) 223,795 , a I a 28 a
a I b a a a a b 223,795.00 a a a a
(a) a b 7,731,025.50 a . M a , a , a
a b 7,903,175.50 a a a a (a)
a b 7,903,175.50 a a e I . S a a a a b
b Pa -C a C R b A a , LLP, a a Ca a V a a R .
a b PCCPACVR [2022] 634 a .

U a a a , a a a , a I 2021,
a a a , a I 2022, a a a 43
a I B a D , C a a
a a) 280,925 , a I a 34 a a I b a a ,
a a a a b 280,925.00 a a a a (a)
a b 8,334,043.50 a . M a , a , a a b
8,573,493.50 a a a a b 8,573,493.50 a . S
a a a a b Pa -C a C R b A a , LLP,
a a Ca a V a a R . a b PCCPACVR [2022] 764 a .

T C a a a -) I a b a H a N
E I , a a a (a) a b 350,087,848.89 a
ba a b a a a a a

T C a a a -) I a b a F a M e I , a
a a (a) a b 20,540,309.49 a ba
a b a a a a a a

2) M a a

A e I C a , a a , a a -ba
a a a a I a 385,245,312.46 a , a a
a a (a a) .

G a 130,351,394.89 a a a I :

a. A a a a I a a a a -ba a
2021 a a a , a a a a
101,158,645.20 a a a a (a a)
a a (a) .

b. A a a a I a a a a
a a 2021 a a a a a -ba
a 21,491,950.50 a a a a (a a)
(a) a a (a) .

Ca a (a a) a a b 6,747,052.34 a a

Ca a (a a) a a b 953,746.85 a a

43. a a

(1) D a

Items	Opening balance	Increase	Decrease	Closing balance
R a	339,232,639.00	413,379,349.00	121,597,413.80	631,014,574.20
T a	339,232,639.00	413,379,349.00	121,597,413.80	631,014,574.20

(2) O a

I a a a a a b 291,781,935.20 a a

42. a a (C)

Items	Opening balance	Current period cumulative					Closing balance
		Current period cumulative before income tax	Less: OCI previously recognized but transferred to profit or loss in the current period	Less: Income tax expenses	Attributable to parent company	Attributable to non-controlling shareholders	
I a a						Less: OCI previously recognized but transferred to retained earnings in the current period (attributable to parent company after tax)	
a b	-49,068,581.76	2,513,800.00			2,513,800.00	2,513,800.00	-49,068,581.76
I a a : C a a							
a a							
a a	-49,068,581.76	2,513,800.00			2,513,800.00	2,513,800.00	-49,068,581.76
I a a							
a a							
a b	-370,294,761.80	1,324,471,828.46	-34,796.21		1,195,768,906.43	128,737,718.24	825,474,144.63
I a a : OCI							
a a							
a a	-95,725,279.85	147,674,809.87	-34,796.21		147,709,606.08		51,984,326.23
T a a	-274,569,481.95	1,176,797,018.59			1,048,059,300.35	128,737,718.24	773,489,818.40
T a	-419,363,343.56	1,326,985,628.46	-34,796.21		1,198,282,706.43	128,737,718.24	776,405,562.87

45.

(1) D a,

Items	Opening balance	Increase	Decrease	Closing balance
W a	22,627.13	64,860,001.79	64,882,628.92	
M	16,625,933.98	12,729,558.47	2,006,040.94	27,349,451.51
T a	16,648,561.11	77,589,560.26	66,888,669.86	27,349,451.51

(2) O a,

W a a a a a a b C a a a b a a a a I
H a a Q a a N E I Q a a b C a Q a
[2012] 16 a a b M a F a a S a A a a W
S a M a a a a a b a b a a CDM C a a
MIKAS C a a I M a I C D a R a b C I .

46.

(1) D a,

Items	Opening balance	Increase	Decrease	Closing balance
S a	309,732,264.90	18,466,340.44		328,198,605.34
T a	309,732,264.90	18,466,340.44		328,198,605.34

(2) O a,

G a a a a a a a 10%
a a b a a 2022.

47.

(1) D a,

Items	Current period cumulative	Preceding period comparative
O a a a	8,376,281,013.68	4,807,657,608.58
A : N a a a a a	3,909,880,668.82	3,897,503,525.74
D I a a a	2,513,800.00	
L : A a a a a	18,466,340.44	86,299,244.04
D a a a a	366,286,614.90	242,580,876.60
G I a a a	11,903,922,527.16	8,376,281,013.68

(2) O a,

1) R a a a a a 2021 a b a a
2021, C a a a a a 3.00 a (a a) 10
a a a a a a a a 1,221,265,783 a .

La , C a a a a)
 93,120.00 a . A a) , C a) a)
 a a 366,286,614.90 a .

2) B a V (I) 12 a a a a
 I a a a a a a

(II) Notes to items of the consolidated income statement

I. a a / a a a

(1) D a

Items	Current period cumulative		Preceding period comparative	
	Revenue	Cost	Revenue	Cost
Ma a a	61,676,007,943.04	50,253,913,561.91	34,260,483,178.74	27,315,814,905.28
O a a	1,357,777,556.45	1,059,790,664.32	1,056,065,821.22	815,253,535.55
T a	63,033,785,499.49	51,313,704,226.23	35,316,548,999.96	28,131,068,440.83
I a I : R a a a a [N]	63,021,772,408.18	51,308,627,447.42	35,300,204,306.80	28,122,012,006.82

a : T a a a a a a a a a a a a a a

(2) B a a a a a a a a a

1) B a a b I a a a a

Items	Current period cumulative	
	Revenue	Cost
C ba a a	8,555,019,367.27	6,305,147,096.62
C a a a	4,398,719,705.59	2,810,769,789.36
N a a a	2,746,313,568.09	2,251,925,426.80
L a a a	1,349,877,126.86	725,609,889.05
T a a a	9,929,126,975.61	7,884,161,258.87
Ca a a a	22,801,862,709.96	19,770,468,193.15
N a a a	2,714,469,179.37	1,681,728,395.88
T		

2) B a w b a I I

Items	Current period cumulative		Preceding period comparative	
	Revenue	Cost	Revenue	Cost
D	25,203,647,851.09	19,543,493,990.70	16,584,104,400.71	12,360,411,280.92
O	37,818,124,557.09	31,765,133,456.72	18,716,099,906.09	15,761,600,725.90
S b a	63,021,772,408.18	51,308,627,447.42	35,300,204,306.80	28,122,012,006.82

3) B a w b a I I

Items	Current period cumulative	Preceding period comparative
R	63,021,772,408.18	35,300,204,306.80
S b a	63,021,772,408.18	35,300,204,306.80

(3) C a ab w b a 76,792,630.01 a w a

2. w

Items	Current period cumulative	Preceding period comparative
U ba a a a	30,940,735.81	19,449,572.64
E a a a I	13,265,836.15	8,344,669.70
L a a a I	8,850,969.08	5,563,113.15
M a a	350,508,042.47	252,331,683.53
H a I a	17,499,609.15	2,184,510.75
La a	6,851,473.50	1,196,828.35
S a	44,060,731.81	11,574,021.02
O	3,563,508.80	362.80

5. &D

Items	Current period cumulative	Preceding period comparative
E	403,581,169.39	173,324,584.98
Ma	1,098,007,811.09	560,190,978.97
D	78,961,772.79	45,312,627.31
O	128,063,489.34	37,442,016.10
T	1,708,614,242.61	816,270,207.36

6.

Items	Current period cumulative	Preceding period comparative
I	1,344,158,702.41	502,298,446.61
I	-117,648,467.64	-74,079,354.47
Ga	-26,386,374.70	-30,173,497.39
Ha	125,818,459.14	86,294,299.41
T	1,325,942,319.21	484,339,894.16

7.

Items	Current period cumulative	Preceding period comparative	Amount included in non-recurring profit or loss
G	34,101,485.52	18,563,114.54	34,101,485.52
G	156,001,968.86	31,645,987.32	156,001,968.86
R	1,116,810.46	572,918.39	
T	191,220,264.84	50,782,020.25	190,103,454.38

... H a V (IV) 3 ... a a a a a I

8.

Items	Current period cumulative	Preceding period comparative
I	1,639,775,853.19	599,789,831.39
I	-7,445,388.77	100,646,800.54
I	-54,670,204.95	-7,324,184.23
Ga	-88,054,133.56	-5,626,825.16
L	-126,054,122.99	-49,415,734.06
L	-17,624,568.57	-2,570,177.84
I	13,744,035.66	9,742,561.82
I		-9,277,757.88
T	1,359,671,470.01	635,964,514.58

... I K I V ... 13,744,035.66 a a a b a H a M a H I

9. *Current period cumulative*

Items	Current period cumulative	Preceding period comparative
H) - - a u I u a a a,	-11,897,363.83	26,384,375.52
I) u I: Ga u a I u a u a,	-14,270,651.50	26,144,786.48
Ga u a I u a u a,	2,373,287.67	239,589.04
H) - - a u I u a a a, ab,	-40,024,798.40	4,045,551.54
I) u I: Ga u a I u a u a,	-40,024,798.40	4,045,551.54
Ga u I I	-95,578,759.53	-45,018,743.56
T a)	-147,500,921.76	-14,588,816.50

10. *Current period cumulative*

Items	Current period cumulative	Preceding period comparative
Ba b,	-209,807,487.97	-83,189,523.03
T a)	-209,807,487.97	-83,189,523.03

11. *Current period cumulative*

Items	Current period cumulative	Preceding period comparative
I) u u - u u,	-1,290,236,057.45	-15,648,918.02
I) a u u a,	-2,064,541.41	-31,303,698.33
I) a u I u u,	-2,064,541.41	-901,194.16
T a)	-1,292,300,598.86	-47,853,810.51

12. *Current period cumulative*

Items	Current period cumulative	Preceding period comparative	Amount included in non-recurring profit or loss
Ga u a,	2,413,571.80	-5,822,487.58	2,413,571.80
Ga u a I u,	2,413,571.80	2,700,000.00	2,413,571.80
T a)	2,413,571.80	-3,122,487.58	2,413,571.80

13. *Current period cumulative*

Items	Current period cumulative	Preceding period comparative	Amount included in non-recurring profit or loss
Ga u a a I u,	639,963.04	116,963.42	639,963.04
I) u I: L u a a I,	639,963.04	116,963.42	639,963.04
I) u u,	7,030,758.43	2,106,593.67	7,030,758.43
O)	1,261,704.10	336,696.23	1,261,704.10
T a)	8,932,425.57	2,560,253.32	8,932,425.57

14. *Income tax expense*

Items	Current period cumulative	Preceding period comparative	Amount included in non-recurring profit or loss
Loss before income tax	32,427,540.13	62,969,804.49	32,427,540.13
Income tax expense	32,427,540.13	62,969,804.49	32,427,540.13
Deferred tax expense	14,970,469.76	7,501,230.16	14,970,469.76
Other	5,104,642.99	5,109,508.19	5,104,642.99
Total	52,502,652.88	75,580,542.84	52,502,652.88

15. *Other non-recurring items*

(1) *Debt*

Items	Current period cumulative	Preceding period comparative
Gain on disposal of debt	576,437,919.18	896,003,065.80
Debt restructuring	-252,053,244.58	-91,364,135.03
Total	324,384,674.60	804,638,930.77

(2) *Restructuring*

Items	Current period cumulative	Preceding period comparative
Provision for bad debts	6,031,195,156.03	4,828,278,862.95
Impairment loss on financial assets	904,679,273.40	724,241,829.44
Employee share-based payment	-88,221,096.48	275,940,983.30
Employee share-based payment	-297,489,622.97	-58,598,719.53
Employee share-based payment	-205,402,132.17	-124,116,928.93
Employee share-based payment	10,818,252.82	-12,828,233.51
Total	324,384,674.60	804,638,930.77

16. *Other non-recurring items*

Other non-recurring items: *Other non-recurring items* (I) 44, *Other non-recurring items* (II) 44, *Other non-recurring items* (III) 44.

(III) Notes to items of the consolidated cash flow statement

1. *Operating activities*

Items	Current period cumulative	Preceding period comparative
Cash and cash equivalents	2,414,366,420.25	408,445,790.96
Government grants	268,932,092.39	82,451,902.68
Income tax	117,648,467.64	74,079,354.47
Other	37,161,555.95	3,016,208.29
Total	2,838,108,536.23	567,993,256.40

2. *(Faint, illegible text)*

Items	Current period cumulative	Preceding period comparative
Ca a ba ba a , a a a		
a a a	4,240,290,655.66	1,596,883,996.13
E a a	1,133,437,282.37	596,247,488.76
C I a I		
O I a	1,890,252,907.19	40,587,146.72
O	49,727,197.72	45,464,494.46
T a	7,313,708,042.94	2,279,183,126.07

3. *(Faint, illegible text)*

Items	Current period cumulative	Preceding period comparative
Ca a ba ba a , a a a		
a a a	581,423,112.40	325,750,397.20
N a a H a		
I a	76,809,320.82	
R a I a	32,873,089.83	641,739,400.77
R a		
SESA C a		167,636,001.13
R a IWIP		
C a		9,742,561.82
R a V	13,744,035.66	
T a	704,849,558.71	1,144,868,360.92

4. *(Faint, illegible text)*

Items	Current period cumulative	Preceding period comparative
Ca a ba ba a , a a a		
a a a	1,606,380,618.04	238,601,618.28
Pa a PT A a H a		
E a S	7,661,060.00	
Pa a PPM C a	118,815,888.59	
N a a HANARI		
C a	168,995.28	
N a a H b Y a I	2,173,349.69	
N a a SHAD C a	1,016.55	
Pa a H a I a	638,573,248.02	1,352,590,413.37
Pa a b a		
P L a	79,699,836.87	
T a	2,453,474,013.04	1,591,192,031.65

5. *(Faint, illegible text)*

Items	Current period cumulative	Preceding period comparative
Ca a ba ba a , a a a		
a a a	604,690,956.10	59,848,145.99
R a a a	1,175,895,367.75	
R a I ba a a		
a a I a	477,237,655.59	149,611,023.32
R a a a ba	4,164,983,600.00	970,000,000.00
R a	5,049,411,678.97	1,912,147,177.57
R a a a ba	35,612,000.00	
R a a a		21,370,393.00
Pa a		
b a W H a a		8,500,000.00

Items	Current period cumulative	Preceding period comparative
Pa b, a Ja I H a		5,000,000.00
Pa b, a P L	270,032,292.00	
T a	11,777,863,550.41	3,126,476,739.88

6. *[Illegible text]*

Items	Current period cumulative	Preceding period comparative
Ca a ba ba a a a a	858,267,753.46	620,221,956.10
Pa a a a ba	1,599,169,749.14	486,278,861.90
Pa a a a ba	43,600,000.00	65,900,000.00
Ba a a a a a a a a a a		

Supplementary information	Current period cumulative	Preceding period comparative
N a I a	2,913,806,375.38	-61,708,589.68
2) S a I a		
C a b a		
C a b a		
F a a a		
3) N a I a		
C a a	8,579,643,614.59	6,108,393,395.75
L : C a a b I I	6,108,393,395.75	1,489,479,506.70
A : C a a		
L : C a a b I I		
N a a a	2,471,250,218.84	4,618,913,889.05

(2) N a a a b a

Items	Prospect Lithium	Huafei Indonesia
C a a a b a	2,477,249,826.07	
L : C a a a b a	223,655.89	76,809,320.82
N a a a b a		-76,809,320.82
	2,477,026,170.18	[N]

N a a H a I a O a

(3) N a a b a

Items	HANARI Company	Hubei Youxing	SHAD Company
C a a a b a		1,000,000.00	
L : C a a a b a			
	168,995.28	3,173,349.69	1,016.55
N a a b a	-168,995.28	-2,173,349.69	-1,016.55

N a a HANARI C a , H b Y a SHAD C a

(4) C a a a

Items	Closing balance	Opening balance
1) C a	8,579,643,614.59	6,108,393,395.75
I : C a	25,777,978.79	30,717,041.97
C a b a a	8,030,335,929.04	6,028,851,637.85
O a a b a a		
	523,529,706.76	48,824,715.93
2) C a		
I : B a I a		

Items	Carrying amount	Reasons for restrictions
R	1,058,742,915.84	
I	1,717,046,494.27	
F	12,888,440,521.18	
C	2,901,249,101.66	
I a	327,322,387.75	
O	126,006,000.00	
T	26,077,552,163.49	

(2) O

A ba a , C a 36.86% Ta B&M, 80.00% CDM C a , 80.68% H a Q , 100.00% H a a C , 51.00% H a I , 30.00% H a N , a 57.00% H a C a C a ' a .

R a a a I a b H a C a a Ba C a (H I K I) L a Ja a a B a , H a C a I a a , a ba a ba . H a XII (I) a a

2.

(1) D a

Items	Closing balance in foreign currencies	Exchange rate	RMB equivalent at the end of the period
C a a ba ba a			7,057,066,091.40
I : USD	987,906,574.24	6.9646	6,880,374,126.95
EUR	662,958.56	7.4229	4,921,075.10
HKD	1,172,081.37	0.89327	1,046,985.13
IDR	367,477,062,097.25	0.000445	163,527,292.63
ZAR	3,881,047.86	0.411320	1,596,352.61
KRW	22,714,202.00	0.005523	125,450.54

<u>Items</u>	<u>Closing balance in foreign currencies</u>	<u>Exchange rate</u>	<u>RMB equivalent at the end of the period</u>
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Items	Opening balance of deferred income	Increase	Amortization	Closing balance of deferred income	Amortization presented under	Remarks
\$ b e t t e r I	25,014,402.30		1,202,091.60	23,812,310.70	O t	
O t t a a t	11,288,492.88		623,016.96	10,665,475.92	O t	
S e a b e t t e r I	16,112,782.66		689,131.19	15,423,651.47	O t	
F a a t t e r I	8,999,999.92		1,000,000.08	7,999,999.84	O t	
F e a b e t t e r	22,083,774.11	38,675,000.00	2,565,747.43	58,193,026.68	O t	
S e a t t e r	26,704,611.80		2,522,091.12	24,182,520.68	O t	
C e a t t e r	1,500,000.00		180,000.00	1,320,000.00	O t	
\$ b e t t e r I a t t e r	811,540.61		66,206.04	745,334.57	O t	
\$ b e t t e r a b a t t e r	14,333,333.33		1,000,000.00	13,333,333.33	O t	
\$ b e t t e r	8,816,657.57		1,000,000.08	7,816,657.49	O t	
\$ b e t t e r	7,873,500.00	1,398,600.00	568,584.15	8,703,515.85	O t	
\$ b e t t e r a t t e r	17,813,446.85		2,364,871.48	15,448,575.37	O t	
\$ b e t t e r	2,970,127.47	3,793,900.00	434,585.43	6,329,442.04	O t	
S e a b e t t e r	29,241,005.63	3,206,100.00	3,841,616.44	28,605,489.19	O t	
I a a t t e r a b a t t e r	13,500,000.00			13,500,000.00	O t	
O t t a b e t t e r	1,355,306.85	760,016.13	436,383.76	1,678,939.22	O t	
\$ b a	517,787,759.85	103,573,616.13	34,101,485.52	587,259,890.46		

2) G e a t t e r

Items	Opening balance of deferred income	Increase	Amounts carried forward	Closing balance of deferred income	Amounts carried forward presented under	Remarks
S e a t t e r a		3,604,800.00		3,604,800.00	O t	
O t t a b e t t e r	1,085,353.07	1,266,983.87	489,366.47	1,862,970.47	O t	
\$ b a	1,085,353.07	4,871,783.87	489,366.47	5,467,770.47		

3) G

Items	Amounts	Presented under	Remarks
Ta	76,052,000.00	O	t
Fa	36,722,086.00	O	t
S b	23,198,400.00	O	t
S b	7,752,361.00	O	t

VI. Changes in the consolidation scope

(I) Business combination not under common control

1. Business combination not under common control

(1) Business combination not under common control

Acquirees	Equity acquisition date	Equity acquisition cost	Proportion of equity acquired (%)	Equity acquisition method
P... L... ..	A... 2022	USD409,940,803.70	100.00	T a ,
H a t I ... a ...	A... 2022	USD775,000.00	31.00	T a ,

(C ...)

Acquirees	Acquisition date	Determination basis for acquisition date	Acquiree's income from acquisition date to period end	Acquiree's net profit from acquisition date to period end
P... L... ..	A... 2022	B a VI (I) 1 (2) a , .		-23,460,351.58
H a t I ... a ...	A... 2022	B a VI (I) 1 (2) a , .		-347,456.81

(2) O ... a ,

1) R... a ... 25 ... B a ... 100.00%
 D... , C... a , b... a H a t M... I H I K I a ...
 P... L... a ... I ... a L a
 A... a ... USD422.00 ... A... A... 30, 2022,
 C... a , a ... a ... a - ...
 T... , P... L... a b I ... a ...

2) T C... a ... 20.00% ... H a t I ... a b ... R... a
 ... 28 ... B a D... a
 ... a ... a ... I ... 2022, C... a , b... a H a t
 I ... a C b a ... 31.00% ... H a t I ... a b Y I ...
 H... I... L... a ... a ... USD0.775 ... A... A... 30, 2022,
 C... a , a ... a - ... a ...
 b a ... a ... T ... , H a t I ... a b I ...

2. C

D a

Items	Prospect Lithium	Huafei Indonesia
C		
Ca	2,604,763,866.71	5,128,717.50
A		3,308,850.00
T	2,604,763,866.71	8,437,567.50
L	2,604,763,866.71	8,437,567.50
G		

3. A

(1) D a

Items	Prospect Lithium		Huafei Indonesia	
	Acquisition-date fair value	Acquisition-date carrying amount	Acquisition-date fair value	Acquisition-date carrying amount
A	2,691,709,453.30	14,476,985.08	2,560,224,929.06	2,532,502,699.35
Ca	223,655.89	223,655.89	172,614,839.10	172,614,839.10
I	178,677.90	178,677.90		
O	2,200,574.85	2,200,574.85	100,460,326.68	72,738,096.97
F	10,433,332.47	10,433,332.47	93,299,131.30	93,299,131.30
C			765,447,655.06	765,447,655.06
I	2,678,673,212.19	1,440,743.97		
O			1,428,402,976.92	1,428,402,976.92
L	86,945,586.59	86,945,586.59	2,543,680,679.06	2,543,680,679.06
P	3,569,389.64	3,569,389.64	57,214,089.16	57,214,089.16
O	83,376,196.95	83,376,196.95	2,486,466,589.90	2,486,466,589.90
N	2,604,763,866.71	-72,468,601.51	16,544,250.00	-11,177,979.71
L			8,106,682.50	-5,477,210.06
N	2,604,763,866.71	-72,468,601.51	8,437,567.50	-5,700,769.65

(2) Fa

1) P

R a A a R I ab A, , Lab, a C I Lab, P, L a Z bab (P) L. R a P, P a F a R. (Z I La G J Z Z [2022] N. TKMQB0828) b C a U I a a A a C I C, L, w A, 20, 2022 a a a a a, a b a w a C a a - a a ab a, P, L a 2,691.71 a a a - a a ab ab, a 86.95 a.

2) H a I

T C a a - a a ab a, a ab, H a I, a a I, a a a, a ab, a.

(II) Disposal of subsidiaries

Table 1: Disposal of subsidiaries

1. Disposal

Subsidiaries	Equity disposal consideration	Equity disposal proportion (%)	Equity disposal method	Loss of control date	Determination basis for loss of control date	Difference between disposal consideration and net assets attributable to the Company at the consolidated financial statements level
HANARI C O., Ltd.	0.00	70.00	Transfer	Mar 2022	Share repurchase VI (II) 2	-7,553,519.45
Hubei Yuhang Information Technology Co., Ltd.	1,000,000.00	100.00	Transfer	Apr 2022	Share repurchase VI (II) 2	7,824.10
SHAD C O., Ltd.	0.00	82.00	Transfer	Mar 2022	Share repurchase VI (II) 2	-259,473.95

(Continued)

Subsidiaries	Proportion of remaining equity at the loss of control date	Carrying amount of remaining equity at the loss of control date	Fair value of remaining equity at the loss of control date	Gains/Losses on fair value remeasurement of remaining equity	Determination method and major assumption on fair value of remaining equity at the loss of control date	Changes in other comprehensive income/equity related to former subsidiary's equity investment transferred to investment income
HANARI C O., Ltd.						-5,821,240.38
Hubei Yuhang Information Technology Co., Ltd.						575,568.71
SHAD C O., Ltd.						

2. Other

- (1) The Company has disposed of Hubei Yuhang Information Technology Co., Ltd. (Hubei Yuhang Information Technology Co., Ltd.) 70.00% equity interest to Hubei Yuhang Information Technology Co., Ltd. (Hubei Yuhang Information Technology Co., Ltd.) on April 7, 2022, and the disposal consideration is RMB 1,000,000.00. The carrying amount of the equity interest disposed of is RMB 1,000,000.00, and the fair value is RMB 1,000,000.00. The difference between the disposal consideration and the fair value is RMB 7,824.10, which is recorded as other comprehensive income.

(2) T C a , 100.00% H b Y I R a E
 T a A b w H a H a C a a
 100.00% H b Y H a H a a 1.00
 A A I, 2022, C a a
 C a a a a H b Y I, H b Y I w a

(3) T C a , 82.00% SHAD C a R a E
 T a A b w a C a a
 82.00% SHAD C a U U L h b a a I A
 Ma 2022, C a a a - a
 C a I A C a a a a SHAD C a , SHAD
 C a w a a a

(III) Changes in the consolidation scope due to other reasons

E

Entities	Equity acquisition method	Equity acquisition date	Capital contribution	Capital contribution proportion (%)
H b Y I	E a b	Ja a 2022	1,000,000.00	100.00
G a I R I a	E a b	Ma 2022	N a	100.00
G a I L a	E a b	A 2022	265,000,000.00	100.00
T a I H a	E a b	I 2022	34,695,000.00	69.39
H a I H I K I	E a b	Ja a 2022	N a	100.00
H a I H I K I	E a b	Ja a 2022	USD700,000.00	100.00
H a I I a	E a b	Ma 2022	USD700,000.00	70.00
W a I H a a	E a b	I 2022	N a	69.39
IPIP C a	E a b	I 2022	USD7,000,000.00	70.00
H a a I T a	E a b	A I 2022	N a	70.00
H a a I a a	E a b	I 2022	N a	100.00
R a				
H a a H I K I	E a b	A I 2022	N a	100.00
H a a H I K I	E a b	A 2022	N a	100.00
H a a I a a	E a b	A 2022	N a	100.00
L a				
Q a H a	E a b	S b 2022	14,000,000.00	70.00
E a				
P a				
K a a P	E a b	D b 2022	IDR51,078,650,000.00	95.00
H a a H I K I	E a b	S b 2022	N a	100.00
S a a X a	E a b	Ja a 2022	N a	70.00
H a a H I K I	E a b	S b 2022	N a	100.00
H a a H I K I	E a b	S b 2022	N a	100.00
H a a H I K I	E a b	S b 2022	N a	100.00
H a a H I K I	E a b	S b 2022	N a	100.00
H a a H I K I	E a b	S b 2022	N a	100.00
H a a S a	E a b	N b 2022	N a	100.00
G a a H a	E a b	N b 2022	N a	100.00
I a I a				
G a I H a	E a b	D b 2022	N a	100.00
E a I a				
H a a I a a	E a b	D b 2022	N a	100.00
I a				
H a a I a a	E a b	D b 2022	N a	100.00
I a				
H a a I a a	E a b	D b 2022	N a	100.00
I a				

VII. Interest in other entities

(I) *Interest in significant subsidiaries*

1. *Interest in significant subsidiaries*

(II) Transactions resulting in changes in subsidiaries' equity but without losing control

1. Changes in subsidiaries' equity

Subsidiaries	Date of change	Holding proportion	Holding proportion
		before change	after change
		(%)	(%)
Feza Mining	Mar 2022	75.00	100.00
Huayou New Energy	Jul 2022	40.23	84.04
Prospect Lithium	Jul 2022	100.00	90.00
New Energy Quzhou	Dec 2022	100.00	83.86

2. Changes in subsidiaries' equity

Items	Feza Mining	Huayou New Energy	Prospect Lithium	New Energy Quzhou
Additional investment				
Capital contribution	4,429,719.00	1,240,248,109.00	270,032,292.00	700,000,000.00
Transfer of investment	4,429,719.00	1,240,248,109.00	270,032,292.00	700,000,000.00
Losses: Share-based payment				
Share-based payment	-16,110,590.49	890,160,260.11	260,476,386.67	550,412,496.77
Share-based payment	20,540,309.49	350,087,848.89	9,555,905.33	149,587,503.23
Share-based payment: Capital contribution	-20,540,309.49	-350,087,848.89	9,555,905.33	149,587,503.23

(III) Interest in joint ventures or associates

1. Interest in joint ventures or associates

(1) Share-based payment

Joint ventures or associates	Main operating place	Place of registration	Business nature	Holding proportion (%)		Accounting treatment on investments in joint ventures or associates
				Direct	Indirect	
Reza Chemical	Taiwan	Taiwan	Non-ferrous metal	40.00		Equity method
AVZ Chemical	Taiwan	Macao	Metals	6.14		Equity method

Joint ventures or associates	Main operating place	Place of registration	Business nature	Holding proportion (%)		Accounting treatment on investments in joint ventures or associates
				Direct	Indirect	
L ... C ... a ...	W ... C ... Ja ... P ...	W ... C ... Ja ... P ...	N ... a ...	49.00		E ...
V ...	H ... K ... SAR	H ... K ... SAR	S ...	24.00		E ...
IWIP C ... a ...	Ha ... a ... I ... a ... Ma ... I ... a ...	Ja ... a ... I ... a ...	I ... a ...	24.00		E ...
N ... T ...	H ... K ... SAR	H ... K ... SAR	I ... a ...	30.00		E ...
Q ... A ...	Q ... C ... Z ... a ... P ...	Q ... C ... Z ... a ... P ...	Ca ... a ...	49.92		E ...
PHC C ... a ...	G ... a ... S ... J ... a ... P ... S ... K ... a ...	G ... a ... S ... J ... a ... P ... S ... K ... a ...	Ma ... a ...	35.00		E ...
G ... a ... L ... I ... Ma ... C ...	Y ... C ... G ... a ... Z ... a ... A ... R ...	Y ... C ... G ... a ... Z ... a ... A ... R ...	Ca ... a ...	49.47		E ...
G ... a ... L ... H ...	Y ... C ... G ... a ... Z ... a ... A ... R ...	Y ... C ... G ... a ... Z ... a ... A ... R ...	Ca ... a ...	31.32		E ...
H ... a ... Ya ...	C ... a ... H ... a ... P ...	C ... a ... H ... a ... P ...	Ma ... a ...	10.07		E ...
Q ... X ... a ...	Q ... C ... Z ... a ... P ...	Q ... C ... Z ... a ... P ...	Ca ... a ...	49.96		E ...
(2) Ba ... a ... C ... a ... 20% ... a ... 20% ...						
1) A ... C ... a ... AVZ C ... a ... 5% a ... AVZ C ... a ...						
2) T ... C ... a ... H ... a ... Ya ... 10.07%. A ... C ... a ... H ... a ... Ya ...						

2. 2019年12月31日

Items	Closing balance/Current period cumulative			
	Puhua Company	AVZ Company	Leyou Company	Veinstone
Q a	569,226,353.67	294,326,636.31	5,207,158,971.73	811,258,486.11
N a	696,834,881.35	710,456,002.68	1,897,336,959.04	929,621,204.46
T a	1,266,061,235.02	1,004,782,638.99	7,104,495,930.77	1,740,879,690.57
Q ab	144,091,479.98	4,512,167.20	3,310,899,861.29	926,295,045.96
N ab	10,294,485.23	5,340,773.11	135,061,499.66	37,796.88
T ab	154,385,965.21	9,852,940.31	3,445,961,360.95	926,332,842.84
N				73,769,709.94
E a ab				
N a	1,111,675,269.81	994,929,698.68	3,658,534,569.82	740,777,137.79
N	112,799,220.68	-94,014,960.25	1,674,464,327.61	123,412,114.46
T				
	112,799,220.68	-84,592,421.68	1,674,464,327.61	180,531,804.50

(C)

Items	Closing balance/Current period cumulative			
	IWIP Company	Newstride Technology	Quzhou Anyou	PHC Company
Q a	863,567,872.55	6,237,448,115.60	19,717,797.37	102,924,422.61
N a	1,749,054,916.21	5,292,504,382.43	1,173,288,352.20	996,655,924.01
T a	2,612,622,788.76	11,529,952,498.03	1,193,006,149.57	1,099,580,346.62
Q ab	575,066,451.81	2,237,259,136.82	2,786,326.37	139,580,858.10
N ab	873,497,137.92	46,563,344.90		341,296,167.64
T ab	1,448,563,589.73	2,283,822,481.72	2,786,326.37	480,877,025.74
N		3,410,190,235.54		
E a ab				
N a	1,164,059,199.03	5,835,939,780.77	1,190,219,823.20	618,703,320.88
N	357,517,990.35	4,558,685,779.69	-8,640,169.16	-32,116,305.35
T				
	443,762,088.50	4,912,643,539.29	-8,640,169.16	-13,375,520.39

(C)

Items	Closing balance/Current period cumulative			
	Guangxi Times Li-ion Investment Management Center	Guangxi Times Li-ion Industry Fund	Hunan Yacheng	Quzhou Xinhua
Q a	2,948,174.05	1,643,113,367.16	1,629,027,737.77	50,318,213.57
N a	1,196,995,203.62	2,959,697,915.73	1,972,182,626.41	2,319,268,429.01
T a	1,199,943,377.67	4,602,811,282.89	3,601,210,364.18	2,369,586,642.58
Q ab	285,600,000.00	560,080,799.25	1,527,729,962.56	1,926,821.91
N ab		1,278,890,655.33	714,785,797.43	
T ab	285,600,000.00	1,838,971,454.58	2,242,515,759.99	1,926,821.91
N		-1,898.25	178,882,076.96	
E a ab				
N a	914,343,377.67	2,763,841,726.84	1,179,812,527.23	2,367,659,820.67
N	-3,504,796.38	-9,914,256.15	172,134,321.53	-12,340,179.33
T				
	-3,504,796.38	-9,914,256.15	172,134,321.53	-12,340,179.33

(C 43)

Items	Opening balance/Preceding period comparative				
	Puhua Company	AVZ Company	Leyou Company	Veinstone	IWIP Company
Q a, ,	180,376,975.87	13,190,291.33	1,349,441,545.94	346,155,154.10	467,286,398.51
N - a, ,	241,100,288.23	422,019,243.86	1,828,688,229.44	913,093,812.51	1,197,197,874.35
T a a, ,	421,477,264.10	435,209,535.19	3,178,129,775.38	1,259,248,966.61	1,664,484,272.86
Q ab,	92,248,109.67	33,527,969.51	859,955,297.74	622,165,218.05	183,480,229.38
N - ab,	9,177,777.77		494,580.87	6,193.61	760,706,932.95
T a ab,	101,425,887.44	33,527,969.51	860,449,878.61	622,171,411.66	944,187,162.33
N - I		10,527,756.00		55,827,131.80	
E a ab					
w a a	320,051,376.66	391,153,809.68	2,317,679,896.77	581,250,423.15	720,297,110.53
N a	23,289,501.89	-26,029,626.70	338,293,317.11	280,948,075.39	238,764,283.80
T a	23,289,501.89	-10,362,981.04	338,293,317.11	252,944,337.21	225,049,185.28

(C 43)

Items	Opening balance/Preceding period comparative				
	Newstride Technology	Huafei Indonesia	Quzhou Anyou	Shenzhen Phoenicia	PHC Company
Q a, ,	1,663,322,305.16	1,308,094,593.20	1,321,148,991.17	14,681,046.32	472,395,289.13
N - a, ,	5,050,358,536.95	321,314,748.21	486,653,466.66	28,649,951.08	213,106,234.98
T a a, ,				

(3) $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

(4) $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

2. $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

T $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

3. $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

4. $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

T $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

(1) $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

T $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

(2) $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

T $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

A $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

T $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

(II) Liquidity risk

L $\frac{1}{1+r} + \frac{1}{(1+r)^2} + \dots + \frac{1}{(1+r)^n} = \frac{1}{r} \left(1 - \frac{1}{(1+r)^n} \right)$

(III) Market risk

Ma... a... C... a... Ma... a...
 a... w... a... a... Ma... a...
 a... a... I... a... Ma... a...

1. Interest rate risk

I... a... a... a... T... C... a...
 a... w... a... a... T... C... a...
 a... a... - a... a... T... C... a...
 a... a... - a... a... a... a... - a... a...
 a... a... a... a... a... a... a...
 I... a... w... a... T... C... a...
 ba... b... w... I... w... a... I... a...

A... D... b... 31, 2022, ba... a... b... w... I... w... a... a... a... I...
 a... a... 11,942,119,524.41... a... (D... b... 31, 2021: 9,219,358,463.54... a...). I...
 a... a... a... 50... ba... a... a... a... a... a... a... a...
 a... a... a... C... a... w... a... b... a/a... a... /... a... 59.71...
 a... (D... b... 31, 2021: a/a... a... /... a... 46.10... a...), a/a...
 a... /... a... 59.71... a... (2021: a/a... a... /... a... 46.10... a...)
 a...

2. Foreign exchange risk

F... I... a... I... a... a... a... a... w...
 a... a... a... a... a... a... T... C... a...
 a... a... a... a... a... a... a... a... a... w...
 a... -... ba... a... a... a... a... a... a... a...
 a... a... a... a... a... a... w... a... a... a...
 a... a... w... a... a... a... a... a... a...

H... a... V (IV) 2... a... a... a... a...
 a... a... a... a... a... a... a...

IX. Fair value disclosure

(I) Details of fair value of assets and liabilities at fair value at the balance sheet date

Items	Fair value as at the balance sheet date			Total
	Level 1 fair value measurement	Level 2 fair value measurement	Level 3 fair value measurement	
R... I... a... a...				
1. H... -... a... I... a... a... a... a...				
-... a... a... a... a... a...	49,378,614.12		730,122,243.60	779,500,857.72
E... a... a... a... a... a...			527,509,366.89	527,509,366.89
D... a... a... a... a... a...	49,378,614.12			49,378,614.12
S... -... ba... a... a... a... a...			202,612,876.71	202,612,876.71
2. D... a... a... a... a... a...	608,711,611.68			608,711,611.68
3. R... a... a... a... I... a... a...			2,437,994,963.68	2,437,994,963.68
4. O... a... a... a... a... a...			42,647,182.81	42,647,182.81

Items	Closing fair value	Valuation technique
Rabun Resources Limited	2,437,994,963.68	Transaction method
Energy Resources Limited	527,509,366.89	Transaction method
Sabah Resources Limited	202,612,876.71	Transaction method
Oil Resources Limited	42,647,182.81	Financial Statement, HANAQ Company

X. Related party relationships and transactions

(I) Related party relationships

1. Controlling shareholders

(1) Controlling shareholders

Controlling shareholder	Place of registration	Business nature	Registered capital	Holding proportion over the Company (%)	Voting right proportion over the Company (%)
Hanaq Holdings Limited	Tanzania	Business	70,092,039.94	16.27	16.27

(2) The Company's registered capital is 426,471,828.81 RMB. Hanaq Holdings Limited holds 23.15% of the Company's registered capital.

2. Related parties

3. Joint ventures or associates

Hanaq Resources Limited (Hanaq Resources) is a subsidiary of Hanaq Holdings Limited. Hanaq Resources is a company registered in Tanzania, with a registered capital of 70,092,039.94 RMB. Hanaq Resources is a company engaged in the business of oil and gas exploration and production.

Joint ventures or associates	Relationships with the Company
IWIP Company	Associate
HANAQ Company	Associate (8% ownership in 2021, 10% ownership in 2022)
Rabun Resources	Associate (5% ownership in 2022)
LTC Company	Associate
TMR Company	Associate (70.00% ownership in 2021)

Joint ventures or associates	Relationships with the Company
Zhaoting Le Ma C., L. (Ting Le C. a.)	Ting Le, Xing Le, Qian Le, A 35.30% and 17.88% a, b, c, d, e, f, g, h, i, j, k, l, m, n, o, p, q, r, s, t, u, v, w, x, y, z
PHC C Ha I	A, a Ting Le, Xing Le, Qian Le, A 51% A, 2022, b, c, d, e, f, g, h, i, j, k, l, m, n, o, p, q, r, s, t, u, v, w, x, y, z
N PT Waba N I (WBN C a.)	A, a S b, c, d, e, f, g, h, i, j, k, l, m, n, o, p, q, r, s, t, u, v, w, x, y, z
V PT W a Ba E I (WBE C a.)	A, a S b, c, d, e, f, g, h, i, j, k, l, m, n, o, p, q, r, s, t, u, v, w, x, y, z
I G a I T, H I L Ba Ma T I C., L. (G a I T, H I.)	A, a S b, c, d, e, f, g, h, i, j, k, l, m, n, o, p, q, r, s, t, u, v, w, x, y, z
Y T, J T a E I C., L. (Y T T, J.)	S b, c, d, e, f, g, h, i, j, k, l, m, n, o, p, q, r, s, t, u, v, w, x, y, z
Y T, G Wa E P T, I C., L. (Y T, G Wa.)	S b, c, d, e, f, g, h, i, j, k, l, m, n, o, p, q, r, s, t, u, v, w, x, y, z
Y T, S B Ga C., L. (Y T, S B.)	S b, c, d, e, f, g, h, i, j, k, l, m, n, o, p, q, r, s, t, u, v, w, x, y, z
Aa Ha	J, k, l, m, n, o, p, q, r, s, t, u, v, w, x, y, z

4. C.

Other related parties	Relationships with the Company
Qe J a A H a a I N Ma C., L. (A H a a I, a T I H a a I N Ma C., L.)	G, a, b, c, d, e, f, g, h, i, j, k, l, m, n, o, p, q, r, s, t, u, v, w, x, y, z
G a I H a C, O a Ma a C., L. (G a I H a C.)	U, v, w, x, y, z
Z a B E Ma a C., L. (B C a.)	A, a, b, c, d, e, f, g, h, i, j, k, l, m, n, o, p, q, r, s, t, u, v, w, x, y, z
I M I S I a T I N E I C., L. (I M I a S I a.)	U, v, w, x, y, z
S a H R a N E I Ma a C., L. (S a H R a.) I M I H R a N E I Ma a C., L. (I M I H R a.)	T, a, b, c, d, e, f, g, h, i, j, k, l, m, n, o, p, q, r, s, t, u, v, w, x, y, z A, H a, b, c, d, e, f, g, h, i, j, k, l, m, n, o, p, q, r, s, t, u, v, w, x, y, z 2022, C a, d, e, f, g, h, i, j, k, l, m, n, o, p, q, r, s, t, u, v, w, x, y, z

Other related parties	Relationships with the Company
G a I H a a N Ma C F C., L . (G a H a a I .) . . .	U) H a H) I .
G a I T . N W E I L B M T J C ., L . (G a I T . N W E I .)	U) H a H) I .

(II) Related party transactions

I. Related party transactions

(1) Related party transactions with subsidiaries

Related parties	Content of transactions	Current period cumulative	Preceding period comparative
IWIP C a	S	264,222,380.59	33,786,115.14
HANAQ C a	S		3,252,026.40
R a C a	G	2,699,824.09	1,766,778.22
	S	509,328.08	1,632,299.41
S P a	G		1,447,251.33
L C a	G	13,804,456.64	25,664,986.02
T a B&M	G		1,511,492.04
C I B&M	G		2,175,297.35
WBE C a	E	4,963,660.97	221,460.99
G a I T . H I	G	19,420,600.02	
	P	5,524,002.18	
		[N]	
	S	1,163,212.50	
I M I a S I a	G	240,265.49	
T . L C a	G	46,190,102.16	
	P	24,468,305.62	
		[N]	
	R	3,333,827.51	
WBN C a	G	327,929,444.59	
T a		714,469,410.44	71,457,706.90

The following table provides a breakdown of the transactions between the Company and its subsidiaries, including the current period cumulative and preceding period comparative amounts for each subsidiary.

Subsidiary	Current period cumulative	Preceding period comparative
G a I T . H I	1,260,379,457.23	146,774,197.83
G a I T . H I	115,158,973.21	977,321,574.11
WBN C a	327,929,444.59	
T a	714,469,410.44	71,457,706.90

(2) Related party transactions with associates

Related parties	Content of transactions	Current period cumulative	Preceding period comparative
TMR C a	G		1,280,810.94
R a C a	G	641,700,077.63	315,258,019.90
	S	13,529,397.93	13,156,275.79
L C a	G	961,467,841.00	97,391,874.00
	S	526,786.62	371,555.90
B C a	S	947.50	1,764.00

Related parties	Content of transactions	Current period cumulative	Preceding period comparative
T... L... C... a	G... S...	126,225,455.67 45,041,997.09	219,663.98
H... H... I	G... S...	17,776.84 247,049.12	26,048.36 166,055.36
PHC C... a	S...	3,335,223.21	500,603.57
T... B&M	G... P... I		488,530,518.73 394,435.21
C... B&M	G... P... I		567,405,882.31 331,224.87
I... M... I... a S... I... a	G... S...	176,442,424.79 597.50	56,584,070.81
G... I... H... a C... a	S...	18,147,897.17	154,755.50
H... a I... a	G... S...	269,647,996.17 4,002,090.00	59,848,405.47 1,277,120.00
A... H... a a I	G...		1,911.51
WBE C... a	P... I	7,839,757.68	
G... I... H... a a I	S...	45,718.78	
G... I... T... H... I	G... S...	78,312,200.91 80,883,852.33	
G... I... T... N... W... E... I	G... S...	398.23 28,236,131.65	
Y... T... I	S...	13,780,890.18	
Y... T... G... Wa	S...	6,450,791.57	
Y... T... S... B...	S...	7,248,148.97	
T... a		2,483,131,448.54	1,602,900,996.21

I... C... a... a... a... a... 24,326,118.02... a... b... a
R... a C... a... a... 6,465,416.02... a... b... a... T... L... C... a...
... a... a... a... a... a... a... a... a... b... a... .

2. ...

Lessees	Types of assets leased	Lease income recognized in the current period	Lease income recognized in preceding period
H... H... I	B... I... a	45,871.56	45,871.56
TMR C... a	B... I... a		131,389.45
T... a		45,871.56	177,261.01

3. ...

(1) T... C... a... a... a... b... a... a... a... I... a... a... a... a... .

Guarantors	Guaranteed parties	Lending financial institutions	Content guaranteed	Amount guaranteed	Commencement date	Maturity date	Whether the guarantee is mature
C... X... a...	T... C... a	I... ,... a... C... a... a... Ba... C... a... L... a... T... I... a... ,... \$... b-b-a	B... W... I...	942,000,000.00 (A... a... I... a... a... ,...)	7/11/2020- 9/8/2022	1/6/2023- 9/7/2025	N

Guarantors	Guaranteed parties	Lending financial institutions	Content guaranteed	Amount guaranteed	Commencement date	Maturity date	Whether the guarantee is mature
C X a, Q J a	T C a	Ba C a L a T i a S b-b a	B w ¹	220,000,000.00	9/6/2022-	2/28/2023-	N
			(A a 4 a, a t .)	10/20/2022	4/18/2023		
			L .	259,868,125.26	5/23/2022-	1/31/2023-	N
			(USD37,312,713.62)	9/21/2022	8/13/2023		
C X a, Q J a	T C a	S a a R D . J a T i a S b-b a	B w ¹	175,362,800.00	1/11/2022-	3/31/2023-	N
			(I k t ₁ : USD18,000,000.00)	12/27/2022	3/27/2023		
			(A a 2 a, a t .)	350,000,000.00	2/22/2022-	2/18/2023-	N
			(A a 3 a, a t .)	12/30/2022	12/18/2023		
C X a, Q J a	T C a	L . J a T i a S b-b a	L .	47,048,264.16	5/31/2022	1/26/2023	N
			(USD6,755,343.33)				
			(A a 1 a, a t .)	260,000,000.00	8/17/2022-	6/27/2023-	N
			(A a 4 a, a t .)	11/17/2022	6/28/2023		
C X a, Q J a	T C a	C a C a Ba C ., L . J a T i a S b-b a	B w ¹	505,177,303.36	6/17/2022-	1/6/2023-	N
			(I k t ₁ : USD33,767,524.82)	8/16/2022	5/24/2023		
			(A a 6 a, a t .)	30,000,000.00	12/30/2022	12/30/2023	N
			(A a 1 a, a t .)	274,000,000.00	11/2/2022-	6/9/2023-	N
C X a	T C a	Ba C a L a T i a S b-b a	B w ¹	223,575,200.00	1/20/2022-	1/20/2023-	N
			(I k t ₁ : USD12,000,000.00)	11/14/2022	6/23/2023		
			(A a 3 a, a t .)	56,733,357.68	11/14/2022	7/19/2023	N
			(USD8,145,960.67)				
C X a	T C a	C a G a a Ba C ., L . J a T i a S b-b a	B w ¹	100,000,000.00	12/2/2022	12/1/2023	N
			(A a 1 a, a t .)	34,000,000.00	1/26/2022	1/25/2023	N
			(A a 1 a, a t .)	176,000,000.00	9/29/2022-	4/12/2023-	N
			(A a 50 a, a t .)	10/12/2022	9/29/2023		
C X a	H a Q	Ba B a C ., L . Q S Ba	B w ¹	266,705,250.18	4/18/2022-	2/27/2023-	N
			(I k t ₁ : USD1,149,419.95)	4/19/2022	5/15/2023		
			(A a 4 a, a t .)	147,647,695.62	10/13/2022-	7/4/2023-	N
			(USD21,199,738.05)	12/13/2022	9/1/2023		
C X a	H a Q	C a G a a Ba C ., L . J a T i a S b-b a	Ba a a	25,500,000.00	9/28/2022	9/28/2023	N
			(A a 1 a, a t .)	532,500,000.00	7/16/2021-	1/14/2023-	N
			(A a 11 a, a t .)	7/29/2022	7/29/2024		
			(A a 4 a, a t .)	400,000,000.00	3/15/2022	3/2/2023-	N
C X a, H a H a Q H t ₁	H a Q	Ba C a L a Q S Ba	B w ¹	263,430,000.00	6/29/2022-	7/25/2023-	N
			(A a 5 a, a t .)	10/14/2022	12/25/2023		
			(A a 872,292,000.00)	3/31/2022-	3/17/2023-	N	
			(I k t ₁ : USD20,000,000.00)	12/22/2022	12/6/2024		
C X a	H a Q	T E -I Ba C a Z a Ba	B w ¹	44,158,873.57	8/18/2022	1/23/2023	N
			(USD6,340,475.20)				
			(A a 1 a, a t .)				

Guarantors	Guaranteed parties	Lending financial institutions	Content guaranteed	Amount guaranteed	Commencement date	Maturity date	Whether the guarantee is mature
C X a, Q I a	H a Q	S a R D I Ba C., L . Q S b-b a					

Guarantors	Guaranteed parties	Lending financial institutions	Content guaranteed	Amount guaranteed	Commencement date	Maturity date	Whether the guarantee is mature
H a , H) ,	T C a / B&M [N]	SINO IC L a , C ., L .	F a) a	293,403,000.00 (A a l a a)	5/12/2022	5/12/2023- 5/11/2025	N
H a , H) ,	T C a / B&M [N]	CMB F a a L a , C ., L .	F a) a	202,158,672.21 (A a l a a)	1/7/2022	1/7/2023- 1/7/2025	N
H a , H) ,	Z a B&M [N]	S a a R D , B a C ., L . Q , S b-b a	B w '1'	365,597,821.24 (A a l a a)	8/4/2022- 12/31/2022	6/20/2024- 12/20/2026	N
C X a , Q a J a	CDM C a	C a C a B a C ., L . J a T a S b-b a	B w '1'	32,234,500.00 (USD4,628,334.72) (A a l a a)	6/19/2020	6/18/2023	N
C X a	H a , C a	T E -I B a C a Z a B a	(H a S a) B w '1'	1,191,643,060.00 (USD171,100,000.00) (A a a a a)	10/27/2021- 2/14/2022	3/21/2024- 3/21/2029	N
		C a C a B a C ., L . J a T a S b-b a		821,822,800.00 (USD118,000,000.00) (A a a a a)	10/28/2021- 1/30/2022	3/21/2024- 3/21/2029	
		A a B a C a L a T a S b-b a		410,911,400.00 (USD59,000,000.00) (A a a a a)	10/29/2021- 2/11/2022	3/21/2024- 3/21/2029	
		C a M a B a C ., L . S a a P a F T a Z B a		410,911,400.00 (USD59,000,000.00) (A a a a a)	10/29/2021- 2/15/2022	3/21/2024- 3/21/2029	
		P a A B a C ., L . H a B a		205,455,700.00 (USD29,500,000.00) (A a a a a)	10/29/2021- 1/18/2022	3/21/2024- 3/21/2029	
		C a E b a B a C ., L . H a B a		82,182,280.00 (USD11,800,000.00) (A a a a a)	11/1/2021- 2/11/2022	3/21/2024- 3/21/2029	
C X a	H a I a	A a B a C a L a Z a B a	B w '1'	285,024,862.08 (USD40,924,800.00) (A a l a a)	6/30/2022	6/30/2026	N
C X a	R , R) ,	B a B a C ., L . Q a B a	B w '1'	141,000,000.00 (A a a a a)	10/14/2022- 11/28/2022	4/21/2023- 12/27/2023	N
C X a	R , R) ,	I a a C a B a C a L a Q a S b-b a	B w '1'	94,500,000.00 (A a a a a)	12/26/2018- 5/27/2022	5/24/2023- 5/24/2024	N
C X a	H a a C a	K a I a K a) L a	(H a B a) w '1'	348,230,000.00 (USD50,000,000.00) (A a l a a)	3/11/2020	3/11/2023	N
C X a , H a , H) ,	T C a / T a a B&M [N]	B a B a C ., L . T a H a S b-b a	B w '1'	100,000,000.00 (A a l a a)	12/29/2022	12/26/2023	N
C X a	T C a	I a a C a B a C a L a T a S b-b a	F w a)	17,132,916.00 (USD2,460,000.00) (A a l a a)	9/21/2022	6/30/2023	N
T a				15,221,915,014.80			

... T C a , a a a C a B&M, T a a B&M a Z a B&M, a H a , H) ,

4. Current period transactions

Related parties	Opening balance	Increase [Note]	Decrease	Closing balance
Capital				
Newly issued shares	14,107,267.34	505,932,305.40		520,039,572.74
Shareholders' contributions		2,940,250,000.00	2,879,475,000.00	60,775,000.00
Share repurchases		800,000,000.00	800,000,000.00	
Share repurchases	14,107,267.34	4,246,182,305.40	3,679,475,000.00	580,814,572.74
Capital				
Investment	177,116,946.00	16,359,642.00		193,476,588.00
Dividends	104,357,457.60	9,639,115.20		113,996,572.80
Interest	3,187,850.00	294,450.00		3,482,300.00
Shareholders' contributions		7,661,060.00		7,661,060.00
Share repurchases	284,662,253.60	33,954,267.20		318,616,520.80

5. Assets and liabilities of related parties

Investment in subsidiaries	4,850,050.65
Shareholders' contributions	96,666.67
Share repurchases	
Investment in subsidiaries	13,744,035.66
Shareholders' contributions	
Share repurchases	

5. Assets and liabilities of related parties

Related parties	Content of related party transactions	Current period cumulative	Preceding period comparative
IWIP Capital	Share repurchases		900,101.04
Shareholders' contributions	Share repurchases		674,204.64
Shareholders' contributions	Share repurchases		1,351,200,000.00
Shareholders' contributions	Share repurchases	24,500,000.00	
Shareholders' contributions	Share repurchases	1,000,000.00	
Shareholders' contributions	Share repurchases	3,584.07	
Shareholders' contributions	Share repurchases	185,828.70	
Shareholders' contributions	Share repurchases	1,206,506.20	
Shareholders' contributions	Share repurchases	7,017.70	
Shareholders' contributions	Share repurchases	344,742.94	
Share repurchases	Share repurchases	27,247,679.61	1,352,774,305.68

6. *Current period cumulative*

U : : a a

Items	Current period cumulative	Preceding period comparative
K a a	7,396.57	5,711.48

7. *Balance due to or from related parties*

R a P a J E a I R a Pa a R a
 Pa T a a b a a a b 28 w R a Pa a R a
 B a D a a J a a 28, 2022, C a a
 a H a H a H a Ya R a
 S & T C, L a J a a 28, 2022, - w b a
 H a Ya b a a a a a a a
 a a b a a a a 487.83 a (a
 O b 31, 2021 a b a a). T a a H a Ya I w
 a a 350.00 a a 427.87 a a , w a I
 a a 51.92 a a b b b C a w 120.00 a a , a
 a a a a 25.96 a a b b H a H a I w
 60.00 a a . A b a a , C a a a a a a
 a a 120.00 a a .

(III) Balance due to or from related parties

1. *Balance due to related parties*

Items	Related parties	Closing balance		Opening balance	
		Book balance	Provision for bad debts	Book balance	Provision for bad debts
A a	L C a	240,641,180.00	12,032,059.00	47,433.04	2,371.65
a b	I M a H R a			162,000.00	162,000.00
	S a H R a			474,200.00	474,200.00
	H a H a I			5,006.68	250.33
	R a C a	42,631,305.31	2,131,565.27	14,679,082.10	733,954.10
	B C a			1,394.96	69.75
	T L C a	63,633,497.32	3,181,674.87	174,645.97	8,732.30
	H a I a			157,224.76	7,861.24
	W B C a	4,875,320.90	243,766.04		
	G a H a C a	19,471,470.23	973,573.51		
	G a T a H a I	223,788,646.91	11,189,432.35		
	G a T a N w E I	30,083,911.85	1,504,195.59		
	I M a S w a I	633.35	31.67		
	Y T a J I a	6,019,493.56	300,974.68		
	Y T a G I Wa	4,258,269.05	212,913.45		
	Y T a S B a	602,265.24	30,113.26		
S b a		636,005,993.72	31,800,299.69	15,700,987.51	1,389,439.37
R a b	I M a S a			9,000,000.00	
a a I	G a T a H a I	3,813,448.00			
	T L C a	68,817,491.25			
S b a		72,630,939.25		9,000,000.00	
A a a	A a H a	5,223,450.00			
S b a		5,223,450.00			

Items	Related parties	Closing balance		Opening balance	
		Book balance	Provision for bad debts	Book balance	Provision for bad debts
D	L C a	163,980,830.12			
\$ b a		163,980,830.12			
O	I a H a T L C a A H a G a I T H I	3,482,300.00	1,741,150.00	3,187,850.00	637,570.00
				72,019.20	3,600.96
		7,661,060.00	383,053.00		
		52,776.39	2,638.82		
\$ b a		11,196,136.39	2,126,841.82	3,259,869.20	641,170.96
L I	IWIP C a	193,476,588.00		177,116,946.00	
\$ b a	V a	113,996,572.80		104,357,457.60	
\$ b a		307,473,160.80		281,474,403.60	

2. B

Items	Related parties	Closing balance	Opening balance
N a ab	T L C a	4,883,507.46	
\$ b a		4,883,507.46	
A a ab	IWIP C a WBE C a L C a S P a G a I T H I R a C a T L C a WBN C a	5,469,940.00 3,503,124.74 185,708,233.47 21,604.92 1,246,063,814.14 324,716,695.43	31,602,903.70 47,517.57 7,439,051.94 55,269.00
\$ b a		1,765,483,412.70	39,144,742.21
A a	H a I a		641,739,400.77
\$ b a			641,739,400.77
C a ab	S P a I M I a S I a		127,370.00 49,200.00
\$ b a			176,570.00
O a ab	N W T I H a H I T L C a	520,039,572.74 60,775,000.00 64,363.68	14,107,267.34
\$ b a		580,878,936.42	14,107,267.34

XI. Share-based payment

(I) Overall information

1. *Details*

Items	The Company
R, u, a, I a	I a 2021
T a I a	
T a	R, u, a, 2,588,196, a
T a	R, u, a, 418,080, a
R, u, a, I a	I a 2021
T a I a	
T a	R, u, a, 543,465, a
T a	R, u, a, 130,910, a
R, u, a, I a	I a 2021
T a I a	
T a	R, u, a, 24,180, a
R, u, a, I a	I a 2022
T a I a	R, u, a, 10,487,900, a
T a	
T a	R, u, a, 101,200, a
R, u, a, I a	I a 2022
T a I a	R, u, a, 2,035,800, a
T a	
T a	
T a	
T a I a	R, u, a, 12,523,700, a
T a	R, u, a, 3,131,661, a
T a	R, u, a, 674,370, a
T a I a	
a I a	
a I a	

Items

The Company

T a I a u o t a a
 a u I a a a) u

T u t a , a , u u a)
 I a 2021 37.89 a a , a , u u
 u b) 3 a , u u
 a I a) 2024;
 a I a
 2021 53.84 a a , u u u u)
 b) 3 a , u u a
 I a) 2024;
 a I a
 2021 58.07 a a , u u u u)
 b) 3 a , u u a
 I a) 2025;
 a , u u a) I a 2022
 32.35 a a , u u u u) b)
 3 a , u u a I a
) 2025;
 a I a
 2022 31.61 a a , u u u u) b
) 2 a , u u a
 I a) 2025.

R a 32 I 2021, B a D C a a
 a a (. , I 7, 2022), I C a u a a , 1,221,265,783 a ,
 I a a b I a a 0.3 a a a) a) a) a) a) a) a) a)
 a a a I a a) I a 2021 u u a 6,727,400.00
 a 8,745,620.00 a a a I a I a 2021 u u a
 1,466,200.00 a 1,906,060.00 a a I a a 2021 u u
 a 167,800.00 a 218,140.00 a . T ab - a I a a 2021 u u
 a b a a a a I

2. u u u u u

R a a a a b 33 I a 39
 I u u u u B a D a a a
 a I) , u u u u 2022, u u a I 23, 2022 u u b I a a ,
 a a a 10,749,500 a u u b I a 1,200 u u I b , a a
 I a 32.35 a a . I u u a I a a I a a I a a
 , 20 b I a a a I a b I a a I a a
 a b I a a a a a 30 u u b a a I a a
 b u u a b I a a a a) a a) a I a a
 a . T , b b b a a a u u a a
 1,200 1,170, a b a a a a) I a u u a a
 10,749,500 a 10,487,900 a .

R a a a a b 33 I a 45
 I u u u u B a D a a a
 a I) , u u u u 2022, u u a N b 18, 2022 u u b I a a
 a , a a a 2,645,800 a a u u b I a 574 u u b I a a
 a I a 31.61 a a . I u u a I a a I a a
 , 29 b I a a I a b I a a I a a
 a b I a a a a , a 133 u u b a a I a a
 b u u a b I a a a a) a a) a I a a
 a . T , b b b a a a u u a a
 574 441, a b a a a a) I a u u a a
 2,645,800 a 2,035,800 a .

Debt Restructuring Committee (DRC) established by the Board of Directors of GENILAND, Waikanae & Associates Limited, 2020, to manage the debt restructuring process.

As at 31 March 2022, the DRC has completed the restructuring of the debt of GENILAND, Waikanae & Associates Limited (the Company) under the terms of the Debt Restructuring Agreement (DRA) dated 25 March 2020. The DRC has also completed the restructuring of the debt of the Company's subsidiaries, GENILAND (NZ) Limited and GENILAND (NZ) (Holdings) Limited, under the terms of the DRA dated 25 March 2020. The DRC has also completed the restructuring of the debt of the Company's subsidiaries, GENILAND (NZ) Limited and GENILAND (NZ) (Holdings) Limited, under the terms of the DRA dated 25 March 2020.

GENILAND (NZ) Limited has a net debt of USD22.65 million as at 31 March 2022. This debt is secured by the assets of GENILAND (NZ) Limited. The DRC has completed the restructuring of the debt of GENILAND (NZ) Limited under the terms of the DRA dated 25 March 2020. The DRC has also completed the restructuring of the debt of the Company's subsidiaries, GENILAND (NZ) Limited and GENILAND (NZ) (Holdings) Limited, under the terms of the DRA dated 25 March 2020.

The DRC has also completed the restructuring of the debt of the Company's subsidiaries, GENILAND (NZ) Limited and GENILAND (NZ) (Holdings) Limited, under the terms of the DRA dated 25 March 2020.

XIII. Other significant events

(I) Significant non-adjusting events

The Company has received a notice from SIX S.E. AG (SIX) on 30 March 2023, regarding the Company's participation in the SIX S.E. AG (SIX) listing process. The notice states that the Company's participation in the SIX S.E. AG (SIX) listing process is subject to the approval of the SIX S.E. AG (SIX) listing committee. The Company is currently in the process of seeking approval from the SIX S.E. AG (SIX) listing committee.

(II) Profit distribution after the balance sheet date

The Board of Directors has approved a profit distribution of 10% of the profit after tax for the year ended 31 March 2022. The profit distribution is to be paid to the shareholders of the Company on 10 April 2023.

XIV. Other significant events

(I) Segment information

The Company has implemented a business restructuring plan from the beginning of the reporting period, and has completed the restructuring of its business segments. The Company's business segments have been reclassified according to the business restructuring plan, and the financial data of the business segments for the reporting period and the corresponding period of the preceding period have been restated to reflect the restructuring. The Company's business segments are as follows:

(II) Leases

1. Operating Leases

(1) The Company has entered into a lease agreement with a lease term of 16 years, and the lease asset has been recognized as a lease asset.

(2) The Company has entered into a lease agreement with a lease term of 3 years, and the lease asset has been recognized as a lease asset. The Company has also entered into a lease agreement with a lease term of 3 years, and the lease asset has been recognized as a lease asset. The Company has also entered into a lease agreement with a lease term of 3 years, and the lease asset has been recognized as a lease asset.

Items	Current period cumulative	Preceding period comparative
Operating lease assets	16,821,408.86	3,088,592.10
Operating lease liabilities	20,080,787.09	22,334,877.30
Total	36,902,195.95	25,423,469.40

(3) The Company has entered into a lease agreement with a lease term of 3 years, and the lease asset has been recognized as a lease asset.

Items	Current period cumulative	Preceding period comparative
Operating lease assets	5,485,655.54	3,597,007.25
Total	93,730,303.44	55,926,401.84

(4) The Company has entered into a lease agreement with a lease term of 3 years, and the lease asset has been recognized as a lease asset.

2. Financial Leases

Operating Leases

(1) Lease Assets

Items	Current period cumulative	Preceding period comparative
Lease assets	12,013,091.31	16,344,693.16
Total		

(2) A, a u I

Items	Closing balance	December 31, 2021
F a,	9,401,223.41	12,716,111.26
S b a	9,401,223.41	12,716,111.26

B a V (I) 14 a a a a
 a, a u I

(3) U a b a u I - a
 ba a w

Remaining years	Closing balance	December 31, 2021
W 1 a		41,666.67
T a		41,666.67

XV. Notes to items of parent company financial statements

(I) Notes to items of parent company balance sheet

I. A

(1) D a

1) D a a

Categories	Opening balance		Provision for bad debts		Carrying amount
	Book balance	% to total	Amount	Provision proportion (%)	
	Amount		Amount		
A a a a	402,048.00	0.09	402,048.00	100.00	
A a a a	454,917,235.88	99.91	4,286,190.59	0.94	450,631,045.29
T a	455,319,283.88	100.00	4,688,238.59	1.03	450,631,045.29

(C)

Categories	Opening balance		Provision for bad debts		Carrying amount
	Book balance	% to total	Amount	Provision proportion (%)	
	Amount		Amount		
A a a a	6,885,027.34	1.83	6,885,027.34	100.00	
A a a a	368,669,867.08	98.17	8,062,408.23	2.19	360,607,458.85
T a	375,554,894.42	100.00	14,947,435.57	3.98	360,607,458.85

2) A ab a a ba

Debtors	Book balance	Provision for bad debts	Provision proportion (%)	Reasons for provision made
O	402,048.00	402,048.00	100.00	T
Ş b a	402,048.00	402,048.00		

3) A ab ba b a ba

Items	Closing balance		
	Book balance	Provision for bad debts	Provision proportion (%)
P	84,565,443.23	4,286,190.59	5.07
Ş b a	454,917,235.88	4,286,190.59	0.94

4) A ab a a ba a

Ages	Closing balance		
	Book balance	Provision for bad debts	Provision proportion (%)
W	84,504,476.46	4,225,223.82	5.00
O	60,966.77	60,966.77	100.00
Ş b a	84,565,443.23	4,286,190.59	5.07

(2) A a a

Ages	Closing book balance
W	428,250,791.18
1-2	8,202,275.39
2-3	8,487,545.19
O	10,378,672.12
T	455,319,283.88

(3) C a I ba b ,

Items	Opening balance	Increase			Decrease			Closing balance
		Accrual	Recovery	Others	Reversal	Write-off	Others	
R a b , w a								
ba	6,885,027.34					6,482,979.34		402,048.00
R a b , w a								
ba	8,062,408.23	-3,776,217.64						4,286,190.59
T a	14,947,435.57	-3,776,217.64				6,482,979.34		4,688,238.59

(4) A a b w a

1) A a b a a w a a 6,482,979.34

(2) N a a a I b a a a a .

(3) O a b .

1) D a .

a. D a . a I .

Categories	Closing balance				
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	Carrying amount
R a a a I b a a a a . b a					
R a a a I b a a a a . b a	5,812,458,918.48	100.00	1,039,542.57	0.02	5,811,419,375.91
T a	5,812,458,918.48	100.00	1,039,542.57	0.02	5,811,419,375.91

(C a .)

Categories	Opening balance				
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	Carrying amount
R a a a I b a a a a . b a					
R a a a I b a a a a . b a	3,116,525,269.32	100.00	1,662,449.88	0.05	3,114,862,819.44
T a	3,116,525,269.32	100.00	1,662,449.88	0.05	3,114,862,819.44

b. O a b . a a a I b a a a a .

Portfolios	Closing balance		
	Book balance	Provision for bad debts	Provision proportion (%)
P a a I a a a I b a a a a . b a	5,806,177,352.89		
P a a I a a a I b a a a a . b a	6,281,565.59	1,039,542.57	16.55
I a a I : W a a I a	3,826,550.55	191,327.53	5.00
1-2 a	2,008,500.00	401,700.00	20.00
O 3 a	446,515.04	446,515.04	100.00
S b a	5,812,458,918.48	1,039,542.57	0.02

2) Ages

Ages	Closing book balance
Wt 1 a	4,979,367,494.63
1-2 a	829,019,599.18
2-3 a	23,190.40
O 3 a	4,048,634.27
T a	5,812,458,918.48

3) Carrying amounts

Items	Stage 1	Stage 2	Stage 3	Total
	12-month expected credit losses	Lifetime expected credit losses (credit not impaired)	Lifetime expected credit losses (credit impaired)	
O 1 a	487,089.55	800,000.00	375,360.33	1,662,449.88
O 1 a				
T a 2	-100,425.00	100,425.00		
T a 3		-223,257.52	223,257.52	
R a 2				
R a 1				
P a	-195,337.02	-275,467.48	-152,102.81	-622,907.31
P				
P				
P				
P				
O a 1	191,327.53	401,700.00	446,515.04	1,039,542.57
G 1 a				

4) Net carrying amounts

5) Opening balances

Nature of receivables	Closing balance	Opening balance
S a b	3,864,319.81	10,916,715.99
T a b	5,806,544,968.39	3,104,501,272.67
P a	2,039,779.64	1,099,000.00
O	9,850.64	8,280.66
T a	5,812,458,918.48	3,116,525,269.32

6) Debtors

Debtors	Nature of receivables	Book balance	Ages	Proportion to the total balance of other receivables (%)	Provision for bad debts
H a H K T	a	1,920,142,158.50	Wt 1 a	33.03	
T a H a T	b a				

Debtors	Nature of receivables	Book balance	Ages	Proportion to the total balance of other receivables	Provision for bad debts
				(%)	
H a s N w E I . . . T b a		1,087,862,606.98	W t t 1 a	18.72	
G a I t H a s T b a		280,148,041.32	W t t 1 a :	4.82	
E I t t I b w I t			212,293,112.38		
			s a , 1-2 a , :		
			67,854,928.94		
T I t a I H a I . . . T b a		211,000,601.37	W t t 1 a	3.63	
S b a w I t		4,966,718,732.07		85.45	

3.

(1) D a a

Items	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
I	20,482,717,464.96		20,482,717,464.96	13,038,601,252.16	518,166.20	13,038,083,085.96
I	3,275,579,013.84		3,275,579,013.84	598,430,946.19		598,430,946.19
T a	23,758,296,478.80		23,758,296,478.80	13,637,032,198.35	518,166.20	13,636,514,032.15

(2) I

Investees	Opening balance	Increase	Decrease	Closing balance	Provision for impairment made in the current period	Closing balance of provision for impairment
L t C b a	33,171,333.03			33,171,333.03		
H a s I & E	100,587,951.00			100,587,951.00		
H a s H I K I	458,040,203.00			458,040,203.00		
CDM C a	480,447,838.92			480,447,838.92		
OIM C a	3,958,802.50			3,958,802.50		
MIKAS C a	263,815,386.00			263,815,386.00		
H a s Q	2,488,000,000.00			2,488,000,000.00		
H a s M t t I H I K	3,871,579,971.51	4,163,031,270.00		8,034,611,241.51		
N w E I Q	1,770,000,000.00	130,000,000.00		1,900,000,000.00		
H a s R I	1,250,000,000.00			1,250,000,000.00		
H a s N w E I	700,000,000.00	1,240,248,109.00		1,940,248,109.00		
Y t t I T a t I	2,850,000.00	2,850,000.00		5,700,000.00		
T I t a I H a I	1,140,000.00	1,710,000.00		2,850,000.00		
B t t I Y t t I	1,710,000.00			1,710,000.00		
G a I t H a s E I t t I	50,000,000.00			50,000,000.00		
G a I t B & M	100,000,000.00	1,499,000,000.00		1,599,000,000.00		
T I t a I H a I	18,040,800.00			18,040,800.00		
T I t a I H a w a I	18,040,800.00			18,040,800.00		

Investees	Opening balance	Increase	Decrease	Closing balance	Provision for impairment made in the current period	Closing balance of provision for impairment
W a H a a	25,500,000.00				25,500,000.00	
T a t B&M	1,351,200,000.00				1,351,200,000.00	
R a R t	50,000,000.00	88,000,000.00		138,000,000.00		
G a t L t		265,000,000.00		265,000,000.00		
T t a t H a a		5,100,000.00		5,100,000.00		
T t a t H a		34,695,000.00		34,695,000.00		
H b t Y t		1,000,000.00	1,000,000.00			
G a t H a t N w' Ma t		15,000,000.00		15,000,000.00		
S b a	13,038,083,085.96	7,445,634,379.00	1,000,000.00	20,482,717,464.96		

(3) I

Investees	Opening balance	Increase/Decrease		Investment income recognized under equity method	Adjustment in other comprehensive income
		Investments increased	Investments decreased		
A t a					
Q t A t	598,430,946.19			-4,312,884.44	
G a t T t L t I t Ma a C		710,488,575.00		-1,733,821.53	
G a t T t L t I t H		660,800,000.00		-2,809,341.58	
H b t X t I t		24,500,000.00	23,342,636.19	-1,157,363.81	
H a Ya t		120,000,000.00		11,053,666.21	
Q t X t a		1,189,000,000.00		-6,164,904.72	
Z t a t P w' I t		1,800,000.00			
T t a t L t T t				-19,474.44	
T a	598,430,946.19	2,706,588,575.00	23,342,636.19	-5,144,124.31	

(C t t)

Investees	Changes in other equity	Increase/Decrease			Closing balance	Closing balance of provision for impairment
		Cash dividend/Profit declared for distribution	Provision for impairment	Others		
A t a						
Q t A t					594,118,061.75	
G a t T t L t I t Ma a C					708,754,753.47	
G a t T t L t I t H					657,990,658.42	
H b t X t I t						
H a Ya t	-953,746.85				130,099,919.36	
Q t X t a					1,182,835,095.28	
Z t a t P w' I t					1,800,000.00	
T t a t L t T t					-19,474.44	
T a	-953,746.85				3,275,579,013.84	

(II) Notes to items of the parent company income statement

1. *[Illegible text]*

(1) D a *[Illegible]*

Items	Current period cumulative		Preceding period comparative	
	Revenue	Cost	Revenue	Cost
Ma <i>[Illegible]</i>	3,802,289,804.22	2,675,631,158.21	3,214,350,884.78	1,984,069,994.65
O <i>[Illegible]</i>	972,736,669.35	628,756,575.19	122,064,911.41	40,059,139.61
T a <i>[Illegible]</i>	4,775,026,473.57	3,304,387,733.40	3,336,415,796.19	2,024,129,134.26
I <i>[Illegible]</i>				
<i>[Illegible]</i>	4,771,153,224.45	3,301,940,449.96	3,329,989,151.85	2,018,947,056.34

[Illegible text]

(2) B a *[Illegible]*

1) B a *[Illegible]*

Items	Current period cumulative		Preceding period comparative	
	Revenue	Cost	Revenue	Cost
C b a <i>[Illegible]</i>	3,795,614,454.67	2,671,456,042.28	3,086,043,659.84	1,855,641,726.75
O <i>[Illegible]</i>	975,538,769.78	630,484,407.68	243,945,492.01	163,305,329.59
S b a <i>[Illegible]</i>	4,771,153,224.45	3,301,940,449.96	3,329,989,151.85	2,018,947,056.34

2) B a *[Illegible]*

Items	Current period cumulative		Preceding period comparative	
	Revenue	Cost	Revenue	Cost
D <i>[Illegible]</i>	3,436,683,133.83	2,404,454,592.80	2,530,229,591.22	1,525,522,545.78
O <i>[Illegible]</i>	1,334,470,090.62	897,485,857.16	799,759,560.63	493,424,510.56
S b a <i>[Illegible]</i>	4,771,153,224.45	3,301,940,449.96	3,329,989,151.85	2,018,947,056.34

3) B a *[Illegible]*

Items	Current period cumulative	Preceding period comparative
R <i>[Illegible]</i>	4,771,153,224.45	3,329,989,151.85
S b a <i>[Illegible]</i>	4,771,153,224.45	3,329,989,151.85

Items		Symbols	Current period cumulative
N a, a h ab a) a a a a I w' a a b, a a a	C b, a, b b, a N b, a, I a, w' a D, I a N b, a, I a, w' a Ca, I a, a N b, a, I a, w' a a, I	E1 F1 E2 F2 G1	1,180,446.72 3 2,508,420.00 6 366,286,614.90

Items	Symbols	Current period cumulative
E a -ba a I a (a 2021)	I3	177,007,613.21
N b a a a I	J3	6
E a -ba a I a (a 2022)	I4	203,287,228.80
N b a a a I	J4	3
E a -ba a I a (a 2022)	I5	4,950,470.45
N b a a a I	J5	
I a - a b a a I a (a 2021)	I6	-6,747,052.34
N b a a a I	J6	6
A a a (a) a H a N E I	I7	-350,087,848.89

Items	Symbols	Current period cumulative
<p>N b</p> <p>a</p> <p>a</p> <p>a</p>	J7	6
<p>A</p> <p>(a)</p> <p>a</p> <p>M</p>	I8	-20,540,309.49
<p>N b</p> <p>a</p> <p>a</p> <p>a</p>	J8	7
<p>A</p> <p>(a)</p> <p>a</p> <p>Ya</p>	I9	-953,746.85
<p>N b</p> <p>a</p> <p>a</p> <p>a</p>	J9	8
<p>A</p> <p>(a)</p> <p>a</p> <p>P</p> <p>L</p>	I10	9,555,905.33
<p>N b</p> <p>a</p> <p>a</p> <p>a</p>	J10	6
<p>A</p> <p>(a)</p> <p>a</p> <p>b</p> <p>N</p> <p>Q</p>	I11	149,587,503.23
<p>N b</p> <p>a</p> <p>a</p> <p>a</p>	J11	
<p>U</p> <p>(ba)</p>	I12	74,838,682.80

Items	Symbols	Current period cumulative
N b	J12	5
U (ba)	I13	22,382,397.00
N b	J13	1
S N b	I14 J14	10,700,890.40 6
O	I15	2,513,800.00
N b	J15	6
O	I16	1,490,112,966.16
N b	J16	9
N b	K	12
W a a	L= D+A/2+ E	22,804,069,537.51
W a a ROE	F/K-	
W a a ROE a	G H/K I J/K	
	M=A/L	17.15
	N=C/L	17.45

3. Current period EPS

(1) Current period EPS

Items	Symbols	Current period cumulative
Net income	A	3,909,880,668.82
Net income	B	-70,486,185.37
Net income	C=A-B	3,980,366,854.19
Other comprehensive income	D	1,213,283,723.00
Net income	E	363,871,315.00
Net income	F1	2,588,196.00
Net income	G1	5
Net income	F2	13,730.00
Net income	G2	3
Net income	F3	543,465.00
Net income	G3	1
Net income	H	
Net income	I	
Net income	J	
Net income	K	12
Weighted average number of shares	L=D+E+F G/ K-H I/K-J	1,578,282,174.25
Basic EPS	M=A/L	2.48
Basic EPS	N=C/L	2.52

(2) Cash and equivalents EPS

Items	Symbols	Current period cumulative
N	A	3,909,880,668.82
N	B	
D	C=A-B	3,909,880,668.82
N	D	-70,486,185.37
D	E=C-D	3,980,366,854.19
W	F	1,578,282,174.25
W	G	703,458.33 [N]
W	H=F+G	1,578,985,632.58
D	M=C/H	2.48
D	N=E/H	2.52

$$A = 3,909,880,668.82$$

$$B = 67,655,786.25$$

$$C = 3,909,880,668.82 - 67,655,786.25 = 3,842,224,882.57$$

$$D = -70,486,185.37$$

$$E = 3,842,224,882.57 - (-70,486,185.37) = 3,912,711,067.94$$

$$F = 1,578,282,174.25$$

$$G = 703,458.33$$

$$H = 1,578,282,174.25 + 703,458.33 = 1,578,985,632.58$$

$$M = \frac{3,842,224,882.57}{1,578,985,632.58} = 2.43$$

$$N = \frac{3,912,711,067.94}{1,578,985,632.58} = 2.48$$

Zhangjiachang Chemical Industry Co., Ltd.
 June 26, 2023